

**FAR EASTERN UNIVERSITY, INC.**  
**MINUTES OF ANNUAL MEETING OF STOCKHOLDERS**  
(via a Hybrid Modality)  
17 October 2026

The Annual Meeting of Stockholders of The Far Eastern University, Incorporated (FEU), doing business under the name and style Far Eastern University, was conducted via a Hybrid Modality (simultaneous onsite and virtual environments) on 17 October 2026.

**I. CALL TO ORDER**

The Chairman of the Board of Trustees, Mr. Aurelio R. Montinola III, presided over and called the meeting to order at 3:00 p.m. The Corporate Secretary recorded the minutes of the meeting.

The Chairman welcomed stockholders and guests to the 2026 Annual Stockholders' Meeting of FEU. He acknowledged individual Members of the Board of Trustees and officers of FEU who were also attending the meeting either physically or via remote communication.

**II. NOTICE OF MEETING AND QUORUM**

The first item on the agenda was the certification of the notice of meeting and determination of quorum.

The Corporate Secretary reported to the Presiding Officer and announced to the assembly that in accordance with the Amended By-Laws and applicable laws and regulations, written notice of the date, time, place and purpose of the meeting was sent to all stockholders of record as of 28 September 2026, the record date of the meeting. Notice of the meeting was submitted to the Philippine Stock Exchange, Inc. and the Securities and Exchange Commission, and it was also posted on the FEU Website last 14 September 2026 and published in BusinessWorld and The Manila Times on 24 September and 25 September 2026.

The Corporate Secretary also informed the stockholders who were joining the meeting virtually about the guidelines for sending in questions and comments. Stockholders who were attending virtually and wanted to ask questions during the meeting were directed to post these in the chatbox that was provided on the platform.

The Chairman then asked if there was a quorum at the meeting to transact all the matters in the Agenda, and the Corporate Secretary reported that based on the final record of attendance, stockholders attending by proxy, virtually, or physically represent Twenty Million Four Hundred Eighteen Thousand Five Hundred Fifty-Seven (20,418,557) shares or 84.88% of the Twenty Four Million Fifty Five Thousand Seven Hundred Sixty-Three (24,055,763) total outstanding Common shares of the capital stock entitled to vote and be voted at the meeting.

Thereupon, the Chairman declared that a quorum was present, and the meeting was duly convened.

The following members of the Board of Trustees were likewise present in person or represented by proxy at the meeting:

|     |                              |                                                                                                    |
|-----|------------------------------|----------------------------------------------------------------------------------------------------|
| (1) | Mr. Aurelio R. Montinola III | Member of the Board of Trustees and Chairman of the Board                                          |
| (2) | Mr. Juan Miguel R. Montinola | Member of the Board of Trustees and President                                                      |
| (3) | Dr. Paulino Y. Tan           | Member of the Board of Trustees and Chairman of Nomination Committee                               |
| (4) | Ms. Sherisa P. Nuesa         | Member of the Board of Trustees                                                                    |
| (5) | Ms. Rosario P. Blardony      | Independent Trustee and Chairman of the Corporate Governance Committee                             |
| (6) | Ms. Consuelo D. Garcia       | Independent Trustee, Chairman of the Audit Committee                                               |
| (7) | Mr. Jose T. Sio              | Independent Trustee, Chairman of the Joint Risk Management and Related Party Transaction Committee |

The following member(s) of the Board of Trustees were present via Zoom Teleconferencing:

|     |                           |                                 |
|-----|---------------------------|---------------------------------|
| (1) | Atty. Gianna R. Montinola | Member of the Board of Trustees |
|-----|---------------------------|---------------------------------|

Also present during the meeting were the following representatives of FEU's External Auditor (SGV & Co.) and FEU's Stock Transfer Agent (Stock Transfer Service, Inc.):

1. SGV & Co.

|                       |                    |
|-----------------------|--------------------|
| John Carlo S. Magboo  | Manager            |
| Shane Dave D. Tanguin | Partner, Assurance |

2. Stock Transfer Service, Inc.

|                 |                      |
|-----------------|----------------------|
| Joel S. Cortez  | Supervisor           |
| Angelica Elcano | Securities Processor |
| Judelyn Obrigue | Securities Processor |

### III. VOTING PROCEDURES AND TABULATION

Voting upon all questions at all meetings of the stockholders shall be made by shares of stock and not per capita or otherwise, each share of stock being counted as one vote.

Registrants' shares of stock entitle the holders thereof to one vote at any stockholders' meeting. Stockholders are given cumulative voting rights for the election of trustees. All other matters to be decided shall require the affirmative vote of the majority of the corporation's shares present or represented and entitled to vote at the Annual Meeting. Likewise, Trustees shall be elected with a majority vote of the shares present or represented. With respect to the election of nine (9) trustees, each shareholder may vote such number of shares for as many as nine (9) persons he may choose to be elected from the list of the nominees, or he may cumulate the said shares and give one candidate as many votes as the number of his shares multiplied by nine shall equal, or he may distribute them on same principle as among as many candidates as he shall see fit, provided that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by nine.

Stockholders and proxy holders can then cast their votes on specific matters for approval, including the election of directors. Votes will then be automatically tabulated at the close of voting for each agenda item during the meeting.

All matters subject to vote, except in cases where the law provides otherwise, shall be decided by the plurality vote of stockholders present in person or by proxy and entitled to vote thereat, a quorum being present. The Corporate Secretary is the officer authorized to count the votes to be cast, assisted by the stock transfer agent of the corporation.

### IV. MINUTES OF ANNUAL MEETING OF STOCKHOLDERS ON 18 OCTOBER 2025

The Chairman then proceeded to the next order of business, which was the approval of the minutes of the Annual Stockholders' Meeting held last 18 October 2025. A copy of the minutes of the previous meeting was made accessible via the Annual Stockholders' Meeting website <https://www.feu.edu.ph/asm2026/>, and an electronic copy has been available on the FEU Website since 23 October 2025.

On motion made by Ms. Marites G. Dacayanan and duly seconded, the Stockholders adopted and approved the following resolution:

#### **Stockholders' Resolution No. 01-2026**

"RESOLVED, That the reading of the minutes of the Annual Meeting of Stockholders held on 18 October 2025 be, as it is hereby, dispensed with, and that said minutes be, as it is hereby, approved as presented, in as much as the same have been posted on the Investors Website of Far Eastern University since 23 October 2025 and made accessible via the Annual Stockholders' Meeting website <https://www.feu.edu.ph/asm2026/>."

| Voting Results                      | Voted in Favor | Voted Against | Abstained |
|-------------------------------------|----------------|---------------|-----------|
| Number of Shares Voted              | 20,411,757     | 0             | 6,800     |
| Percent of Outstanding Shares Voted | 84.85%         | 0.00%         | 0.03%     |

V. ACADEMIC REPORT OF THE PRESIDENT

The next item on the agenda was the Academic Report of the President for the academic year 2025-2026.

At this point, Mr. Juan Miguel Montinola presented the 2025-2026 Academic Report to the Stockholders:

**PRESIDENT’S REPORT**  
**FEU ANNUAL REPORT 2026**

Good afternoon, I am pleased to share my report for the school year 2025 - 2026

**SY 2025 – 2026 was a challenging year**

SY 2025 – 2026 was a challenging year



2026 ANNUAL STOCKHOLDERS' MEETING

New student enrollment growth of 5.7%



Learner enrollment trends and global economic disruptions, particularly in the second semester, made SY 2025 – 2026 a challenging year.

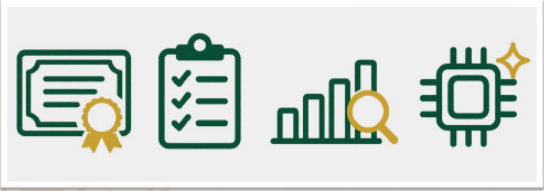
Latest available Commission on Higher Education (CHED) and Department of Education (DepEd) data indicate a flat to slightly declining total learner population, with contraction in K–12 enrollment partly offset by growth in tertiary enrollment across both public and private institutions. The National Capital Region (NCR), the main tertiary market for FEU, was the notable exception, where tertiary enrollment, both in public and private, declined in the latest available year.

Additionally, and during the second semester of the School Year, U.S. military operations against Iran began on February 28, 2026. On March 24, the Philippines declared a state of national energy emergency under EO 110. This burden was felt by students, the FEU community and indeed the entire country.

In spite of these, FEU was fortunate to still post a new student enrollment growth of 5.7%, which was better than the learner enrollment trend.

FEU Performed

FEU Performed



Accreditations

External Assessments

Data Base and AI

Inclusive Admission

Strong Academic Support

2026

FEU 100

ANNUAL STOCKHOLDERS' MEETING

FEU continued its focus on relevant accreditations, performance in external assessments, robust data-based decision making culture and selected deployment of AI, all with purpose to improve pace and level of student outcomes and institutional success measures.

- licensure results



2026

FEU 100

ANNUAL STOCKHOLDERS' MEETING

@FEU 100

CONGRATULATIONS

567 NEW TAMARAW REGISTERED NURSES!

94.17% First-time takers

93.41% Overall Rating

Region 10 - Region 10 (10th Philippine Nurses Licensure Examination - PNLE)

© FEU 100 | 05-07-2026 | 0 - Honor: Region 10, National Board

@FEU 100

CONGRATULATIONS

484 NEW TAMARAW PSYCHOMETRICIANS!

98.95% First-time takers

97.68% Overall Rating

TOP 1 PERFORMING SCHOOL

27 BOARD PLACERS

Region 10 - Region 10 (10th Philippine Psychometricians Licensure Examination - PPL)

© FEU 100 | 05-07-2026 | 0 - Honor: Region 10, National Board

Happy and proud to report that we continue, to see the fulfilling results of our pursuit of mission – that of inclusive admission, beyond simply beliefs and practices, but also varying educational foundations, supported by strong advising allowing students to perform well, at scale, and for greatest impact.

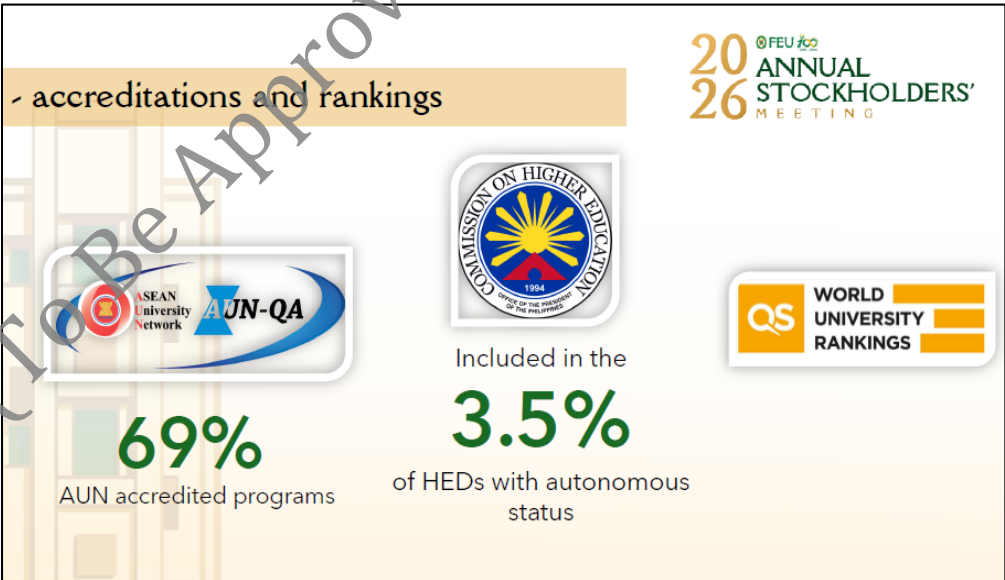
Two exemplar programs, Nursing and Psychology, combined high passing rates with exceptional scale. Nursing produced the 4th-largest cohort of passers nationally, with 567 new nurses and a 93.4% overall passing rate, the highest among the largest cohorts. Psychometricians performed even more strongly. FEU ranked No. 1 among top-performing schools with 300 or more examinees, producing 484 passers at a 98.0% overall passing rate.



Architecture and Medtech have also demonstrated our internally defined exemplar status, that of being within the top 5 in number of passers nationwide with exceptional passing rates.

Our first time passing rate across all programs and across the entire group is 86%. We are inclusive not selective admission, performing at scale, constantly working towards strong programs, several already at exemplar status.

At this point I would like to extend my appreciation to our faculty, who are at the forefront of student development and outcomes, and who indeed make a difference in the initial humble but ever-growing aspirations of our students.



Our accreditation accomplishments continue to grow. These are pursued not simply as a listing of credentials, nor a guarantee of success, but as part of the holistic nature of any endeavor of continual improvement and validation.

69% of the programs of FEU Manila and FIT (which is the FEU Institute of Technology) have undergone international accreditation with the ASEAN University Network (AUN).

Both FEU Manila and FIT have been granted autonomous status by CHED, a distinction held by only about 3.5% of the higher education institutions in the country.



We are QS (Quacquarelli Symonds) Asia ranked and for WURI (the World University Rankings for Innovation), FEU Alabang achieved: Top 11 in Crisis Management and Top 32 in Student Mobility & Openness. FIT, on the other hand, ranked 9th globally in Funding for Sustainability, 22nd in Visionary Leadership, and 25th in University Brand and Reputation in the 2026 WURI.

We will embark on a sustainability ranking and are confident, given our deep commitment to this over the past years, as embodied in our current sustainability report, that we will achieve this.

We likewise Continued to Invest Forward



We have invested in data governance, infrastructure, and key personnel to enable data robustness and availability.

Our current business process systems have been enhanced or replaced, to better fulfill this need. We completed the transition at FEU Manila to a new enrollment system which allows not only greater concurrent usage to support our enrollment group growth, but also flexible seamless subject choice within a curriculum, to allow students to better plan their education journey and daily schedules.

Our goal is to notice sooner with the help of robust relevant data at fingertips, to respond faster with tools including AI, maintain student journey and development in the hands of educators to judge wisely, and to constantly review student outcomes to see if our interventions have worked.



We are proud of the Navigate and Paraverse environments which were created internally, which provide students continuous and seamless interaction with school services and peers, particularly advising, whether on campus or out. Our aim is best response time for our students and our community, a work in progress still, but a commitment.



We likewise standardized an HR system across the group to allow us to tap skills and leadership development within own schools and across the group, both here and abroad, as in the case of our nursing school in Brunei, which proudly is the first and only one for nursing under the CHED Transnational Higher Education Law.

- developing people

2026

FEU  ANNUAL STOCKHOLDERS' MEETING

  
FUTURE LEADER JOURNEY



**61**  
Pursuing PhD degrees

**22**  
Pursuing master's degrees

 Including **11** studying abroad

Our Leadership development skills initially for key positions and top management will be deployed to include those student fronting and curriculum management. We continue to invest in the academic qualifications and professional development of our faculty. To date, FEU has provided full support for 61 faculty members pursuing PhD degrees, including 11 studying abroad, and 22 pursuing master's degrees.

- investing in facilities

2026

FEU  ANNUAL STOCKHOLDERS' MEETING



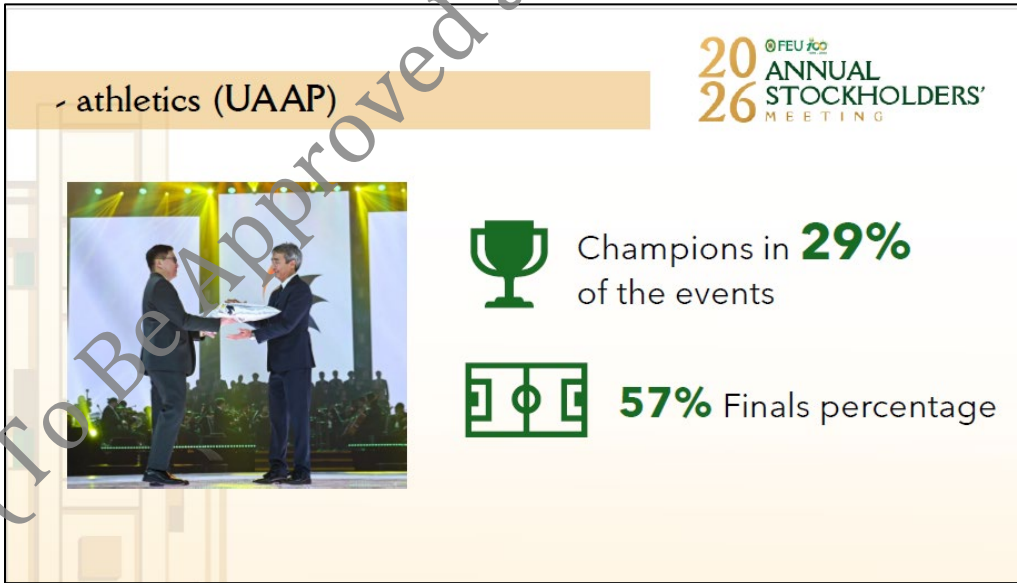


In terms of facilities and equipment, we provide best learning for students and teaching for faculty. We are constructing a 10-storey building in Alabang and an 8-storey building in Rodriguez, Rizal. Both exemplify our commitment to provide programs offered in the Manila campus to over a wider area. We expect to be completed within SY 2027-2028.

Multifaceted, Excellence in All Areas



FEU continues to be recognized for operational governance and business sustainability. We are ICD consistent awardee for ASEAN Corporate Governance Scorecard Gold Arrow Awards and recognized in the Forbes Best Under A Billion (\$) list for a second time. Both awards cover publicly listed companies but the latter, covers the Asia Pacific region with over 19,000 companies considered including that of the Philippines.



We are Season 89 UAAP hosts, and we hope to improve on our Season 88 performance. We were Champions in 29% of the events we joined last year and our Finals percentage was 57%, a strong performance in a very competitive and in our opinion, the best amateur league.



Three cultural groups represented FEU in national and international competitions, earning nine podium finishes. The Drum and Bugle Corps and Chorale shared four championships.

The Theater Guild’s Karne, a Filipino reimagining of Roald Dahl’s “Lamb to the Slaughter,” and Bangaw, inspired by William Golding’s Lord of the Flies, received enthusiastic responses from critics and audiences.

Investments Coming to Fruition - Looking Forward



We remain steadfast and continue with our strategic investments. Inflationary pressures from the Iran war still abound, possibly to be made worse by a projected super El Niño situation.

Throughout difficulties, we aim to provide our students with needed support.

We are pleased to inform that group new student enrollment for SY 2026 – 2027 and including that of partner schools is strong at 21,000 students, a 6.3% over the previous year. Total student population is now at 62,000 students.

As previously disclosed, our entry into the University of Nueva Caceres-Bataan provides us an opportunity to build on the school's academic offerings. We see the Bataan campus becoming an integral part of FEU's presence in the north.

We march on!

Juan Miguel R. Montinola  
President  
October 2026

On motion made by Ma. Carmencita A. Sayo and duly seconded, the Stockholders unanimously adopted and approved the following resolution:

## Stockholders' Resolution No. 02-2026

“RESOLVED, That the Academic Report on Far Eastern University, Inc. of the President, Juan Miguel R. Montinola, for the academic year 2025-2026 be, as it is hereby, noted.”

## VI. ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

The next order of business was the notation of the Annual Report and approval of the Audited Financial Statements for the year ended 31 May 2026.

At this juncture, the Chairman delivered his Message to the Stockholders.

## CHAIRMAN'S MESSAGE

## Fellow Stakeholders

Flood control ghost projects and soaring inflation due to the US - Iran Strait of Hormuz impasse dominated the national headlines.

## SY 2025 – 2026 REPORT

## CHAIRMAN'S MESSAGE & REPORT

## Solid Achievements & Visionary Transformation

Navigating educational headwinds with strength, innovation, and strategic resilience toward Centennial 2028.

Executive Highlights

EXECUTIVE HIGHLIGHTS

**Steadfast Resilience & Regional Distinction**  
Demonstrating leadership excellence across Asian private higher education

 Educational Headwinds

Strong Operational Recovery — Soldiered through macroeconomic pressures, inflation, and shifting student demographics to secure solid academic results across all campuses.

 Forbes Asia Awardee

"Best Under a Billion" — Recognized among the top 200 small and medium listed companies in Asia for exceptional profitability, low debt, and robust capitalization.

FEU Annual Stockholders' Meeting 2026

Slide 02

Notwithstanding education and enrollment headwinds, FEU soldiered on to register commendable academic and financial results in a difficult Schoolyear 2025-26.

Forbes Asia recognized this with another Best Under a Billion award for stellar performance among 200 small and medium listed companies in Asia. Highlights included consistent profitability, low debt, strong capitalization, and continuing growth and diversification.

Financials

FINANCIAL PERFORMANCE

**Robust Revenues & Prudent Balance Sheet**

 **₱6.0 B**

Total Revenue  
+4% YoY Growth

**61,000**

Total Enrollment  
53,000+ Core Students

 **₱700 M**

Investment Income  
From ₱4.9B Portfolio

 **₱1.998 B**

Net Income  
12% Return on Equity

 Capital Strength

₱17.5 Billion Capital Stock vs  
₱3 Billion Total Liabilities.

 Debt to Equity Ratio

Conservative 19% Debt-to-Equity maintained.

 Scholarship Discounts

₱462.5 Million awarded

FEU Annual Stockholders' Meeting 2026

Slide 03

Revenues increased by 4% to ₱6 billion as Core Enrollment exceeded 53,000. Total enrollment, including Partners, touched 61,000.

Unfortunately, Operating Expenses grew 14% to ₱4.45 billion due to rising salaries, technology costs, and data analytics investments. Scholarship discounts increased 25% to ₱462.5 million.

Investment income saved the day with ₱700 million earnings out of ₱4.9 billion in investments.

Net Income stayed flattish at ₱1.998 billion.

Return on Equity was an acceptable 12%, while Dividend Payout was an appropriate 34%.

Balance Sheet remained strong with only ₱3 billion in liabilities as against ₱17.5 billion in Capital stock. Debt to Equity showed a 19% Debt to Equity ratio.

Strategic Plan

STRATEGIC PLAN

Data-Driven Leadership & AI Transformation

Analytics Leadership

Hired Senior Data Analytics Manager to accelerate multi-year operational intelligence and executive dashboards.

Deepening Talent

Top 50 Senior Managers upskilled in Core Business, People Management, and Operational Innovation programs.

AI & Governance

Balanced enterprise AI governance guardrails with workforce experimentation for administrative simplification.

FEU Annual Stockholders' Meeting 2026

Slide 04

Strategic Plan themes remained the same.

Good news is that we have made substantial progress in our Data Analytics Dashboards initiated two years ago. We have also hired a Senior Data Analysis Manager.

We pursued a Deepening Talent Bench program by identifying our Top 50 Senior Managers and training them in Business, People Management, and Innovation.

Our Digitalization efforts intensified as we balanced Artificial Intelligence governance guardrails with employee familiarization and experimentation to achieve administrative time saving and work simplification.

Academic Achievement

ACADEMIC ACHIEVEMENT

National Standing & Global Quality Accreditations

CHED Autonomous Status

Retained prestigious Autonomous Status for both FEU Main Campus and FEU Tech, cementing regulatory trust.

AUN-QA Accreditations

FEU Tech earned seven ASEAN University Network Quality Assessment recognitions for curriculum design.

QS 2026 Rankings Ascent

Registered significant gains in Academic Reputation, Employer Reputation, and Research Citation metrics.

Superior Board Exam Results

Above 90% in Key Professional Disciplines.

FEU Annual Stockholders' Meeting 2026

Slide 05

FEU and FEU Tech retained their Commission on Higher Education (CHED) Autonomous status.

FEU Tech earned seven ASEAN University Network Quality Assessment (AUNQA) accreditations.

In the QS 2026 rankings, FEU and FEU Tech registered solid gains in Academic Reputation, Employer Reputation, and International Research Network.

Locally, FEU Manila exceeded the national average in most external exams and achieved a 90% score in key professional disciplines.

Information Technology

TECHNOLOGY INFRASTRUCTURE

**Shared Enterprise Cloud & AI Integration**

 **Unified Group Systems**

Migrated from campus-specific legacy infrastructure to resilient group-wide shared cloud platforms.

 **OpenAI Strategic Partnership**

Expanding generative AI capabilities to upgrade student services, research output, and teaching efficiency.

 **Streamlined Data Operations**

Embedded data-driven workflows across all operating units to accelerate administrative responsiveness.

FEU Annual Stockholders' Meeting 2026

Slide 06

FEU continued to strengthen its technology capabilities across the Group, building on a multiyear strategy of moving from campus specific infrastructure toward resilient shared systems, common enterprise platforms, and data driven operations.

With these foundations in place, FEU is now expanding its use of artificial intelligence, supported by its partnership with OpenAI, to improve student services, productivity, teaching, learning and research.

Facilities

CAMPUS FACILITIES

**Continuing Campus Improvement**

**COMPLETED**

**FEU Diliman**

Finished comprehensive structural retrofitting of the Main Academic Building.

**COMPLETED**

**FEU Manila**

Completed installation of campus rooftop solar power infrastructure.

**IN PROGRESS**

**FEU Rodriguez**

Construction of dedicated tertiary campus building advancing on schedule.

**IN PROGRESS**

**FEU Alabang**

Continuing development and construction of the second academic tower.

FEU Annual Stockholders' Meeting 2026

Slide 07

FEU Diliman finished retrofitting its Main Building, while FEU Manila completed installation of a rooftop solar project.

Ongoing works in progress continue to be FEU Rodriguez’s tertiary campus building and FEU Alabang’s second tower.

Sustainability



Major environmental achievement was the dramatic increase from 50% fossil, 50% renewable energy in 2024 to 97% renewable energy in SY 2025-26.

Economic resilience was demonstrated by the Forbes Asia Best Under a Billion award while Corporate Governance was exemplified by another Golden Arrow award from the Institute of Corporate Directors.

Social Responsibility



FEU’s social responsibility begins with its people. FEU invested 47,324 training hours in the development of its 2,894 employees, supporting professional growth, leadership preparation, and succession planning across the Group.

Community Service

SOCIAL RESPONSIBILITY

Employee Growth & Inclusive Community Outreach

47,324

Training Hours

Invested in professional growth for 2,894 personnel to support leadership preparation across campuses.

Project HOPE

Inmate Support

Served 322 Persons Deprived of Liberty (PDLs) with medical care and 123 with psychological support.

1,400+

Families Aided

Purchased 2,339 beadwork goods from Mangyan women and delivered disaster aid to 1,400+ affected families.

FEU Annual Stockholders' Meeting 2026

Slide 09

FEU sustained its community health, education, livelihood, and disaster response programs.

Project HOPE served 322 Persons Deprived of Liberty (PDL) with medical care and 123 with psychological services. The FEU Bookstore purchased 2,339 beadwork products from 52 Mangyan women.

Arts, Culture and Sports

ARTS, CULTURE & ATHLETICS

Sports & Cultural Excellence

UAAP Season 88

10 Championships & 26 podiums out of 35 sports

Much applauded Vice Ganda led Season 89 UAAP Opening Ceremonies

Cultural Events

Hosted 30 major artistic performances in FEU Manila to enrich community cultural life.

FEU Chorale

Won second Andrea Veneracion award, qualifying for the prestigious Asia Chorale competition.

FEU Annual Stockholders' Meeting 2026

Slide 10

FEU efficiently won 10 championships and earned 26 podiums out of 35 sports events joined in UAAP Season 88. University of Santo Tomas (UST) then turned over UAAP hosting duties to FEU for Season 89.

FEU Center for the Arts (FCA) hosted an impressive 30 Cultural events this year. Its ubiquitous FEU Chorale won a second Andrea Veneracion International Choral Competition award, qualifying it for the prestigious Asia Choral Grand Prix.

Looking Forward and Outward



Our Philippine ECONOMY faces a triple whammy - high 7% inflation, low 3% projected growth, and a deteriorating peso (over P 63). Uncertainties from a Vice President Impeachment Trial and still not ended global conflicts also mute business confidence.

EDUCATION retains the highest national budget allocation, and our top three regulators are better coordinated in policy and action. Green shoots emerged with improved Programme for International Student Assessment (PISA) scores in math, reading, and sciences.

FEU continues to look outward. We employ globally renowned third-party consultants such as KhanMigo for Basic Education skills and OpenAI for an AI learning partnership. We recently acquired a majority stake in the University of Nueva Caceres - Bataan.

We are Season 89 UAAP hosts with the inclusive tagline "For Everyone, UAAP". Our inaugural Opening Ceremonies were a much-applauded Unkaboga - bowl extravaganza led by Vice Ganda who closed with a heartfelt Thank You to FEU as her beloved Alma Mater.

Our 100th Anniversary is around the corner in 2028, and we will continue to trailblaze with Fortitude, Excellence, and Uprightness.

**Many Thanks.**

Aurelio R Montinola III  
Chairman  
FEU Group of Schools  
Oct 17, 2026

On motion made by Mr. Carlos Fedelino M. Valencia Jr., duly seconded, the Stockholders adopted and approved the following resolution:

**Stockholders’ Resolution No. 03-2026**

“RESOLVED, That the Annual Report covering the operations of Far Eastern University, Inc. (FEU) for the fiscal year 2025-2026 be, as it is hereby, noted, and that the audited Consolidated Financial Statements of FEU and its Subsidiaries and the audited separate Financial Statements of FEU for the years ended 31 May 2026, 2025, and 2024 be, as they are hereby, approved.”

| Voting Results                      | Voted in Favor | Voted Against | Abstained |
|-------------------------------------|----------------|---------------|-----------|
| Number of Shares Voted              | 20,411,757     | 0             | 6,800     |
| Percent of Outstanding Shares Voted | 84.85%         | 0.00%         | 0.03%     |

Mr. Stephen Soliven, who was physically present at the meeting, inquired about the decrease in non-current assets invest *investment securities at amortized cost* and *investments in associates and joint venture* reflected in the financial statements.

In response, Ms. Rosanna E. Salcedo, Chief Finance Officer and Treasurer, explained that the decrease reflected the reclassification of certain financial assets from non-current to current assets, including transfer to *financial assets at fair value through other comprehensive income*. She noted that the Corporation’s investment policy seeks to maximize earnings while managing risk through diversification. She further highlighted that investment income had increased by ₱208 million, as reflected in the income statement, indicating improved investment earnings during the period.

The Chairman asked if there were any other comments or questions, there being none, the meeting proceeded on the next item on the agenda.

**VII. ACTS AND RESOLUTIONS DURING THE PAST YEAR OF THE BOARD OF TRUSTEES, BOARD AND MANAGEMENT COMMITTEES, AND MANAGEMENT AND OTHER OFFICERS**

The next item on the agenda was the approval, ratification, and confirmation of all acts and resolutions during the past year.

Thereupon, on motion made by Mr. Marco Gutang and duly seconded, the Stockholders adopted and approved the following resolution:

**Stockholders’ Resolution No. 04-2026**

“RESOLVED, that all the acts and resolutions of the Board of Trustees, Board and Management Committees, and Management and other Officers of Far Eastern University, Inc. taken or adopted since the Annual Meeting of Stockholders last 18 October 2025 until today, 17 October 2026, be, as it is hereby, approved, ratified and confirmed.”

| Voting Results                      | Voted in Favor | Voted Against | Abstained |
|-------------------------------------|----------------|---------------|-----------|
| Number of Shares Voted              | 20,411,757     | 0             | 6,800     |
| Percent of Outstanding Shares Voted | 84.85%         | 0.00%         | 0.03%     |

VIII. ELECTION OF MEMBERS OF THE BOARD OF TRUSTEES INCLUDING INDEPENDENT TRUSTEES

The next matter on the agenda was the election of the members of the Board of Trustees, including Independent Trustees, for the ensuing year.

Dr. Paulino Y. Tan, a member of the Nomination Committee, reported that in accordance with the Amended By-Laws and applicable rules and regulations, the following Stockholders were duly nominated for election as members of the Board of Trustees for the term 2026-2027 or until their respective successors are duly elected and qualified:

|     |                              |
|-----|------------------------------|
| (1) | Mr. Aurelio R. Montinola III |
| (2) | Mr. Juan Miguel R. Montinola |
| (3) | Dr. Michael M. Alba          |
| (4) | Dr. Paulino Y. Tan           |
| (5) | Ms. Sherisa P. Nuesa         |
| (6) | Atty. Gianna R. Montinola    |
| (7) | Mr. Jose T. Sio              |
| (8) | Ms. Consuelo D. Garcia       |
| (9) | Ms. Rosario P. Blardony      |

Of the above-named nominees, three (3) were nominated as Independent Trustees, namely: (i) Mr. Jose T. Sio, (ii) Ms. Consuelo D. Garcia, and (iii) Ms. Rosario P. Blardony.

Dr. Tan stated that the Nomination Committee, at a meeting called for the purpose of vetting the Trustee-nominees, reviewed the qualifications of all the nominees and concluded that all of the nine (9) nominees have met all the requirements to be elected as Trustees and are, therefore, qualified to serve as FEU Trustees. All the nominees have given their consent to their nomination.

On motion made by Ms. Fe Canilao and duly seconded, the Stockholders adopted and approved the following resolution:

**Stockholders’ Resolution No. 05-2026**

“RESOLVED, that there being only nine (9) nominees, all votes be cast, as they are hereby cast, equally, and that the nine (9) nominees named below be henceforth declared as the elected members of the Board of Trustees of Far Eastern University, Inc. for the ensuing term 2026-2027 or until their successors are duly elected and qualified:

|     |                              |                     |
|-----|------------------------------|---------------------|
| (1) | Mr. Aurelio R. Montinola III | Trustee             |
| (2) | Mr. Juan Miguel R. Montinola | Trustee             |
| (3) | Dr. Michael M. Alba          | Trustee             |
| (4) | Dr. Paulino Y. Tan           | Trustee             |
| (5) | Ms. Sherisa P. Nuesa         | Trustee             |
| (6) | Atty. Gianna R. Montinola    | Trustee             |
| (7) | Mr. Jose T. Sio              | Independent Trustee |
| (8) | Ms. Consuelo D. Garcia       | Independent Trustee |
| (9) | Ms. Rosario P. Blardony      | Independent Trustee |

As tabulated by the Office of the Corporate Secretary - with the assistance of Stock Transfer Service, Inc. - the votes received by the nominees and their percentages to total shares voted, in person or by proxy, were as follows:

| Trustee |                              | Votes in Favor |        | Voted Against |       | Abstained |       |
|---------|------------------------------|----------------|--------|---------------|-------|-----------|-------|
| (1)     | Mr. Aurelio R. Montinola III | 20,412,799     | 84.86% | 0             | 0.00% | 0         | 0.00% |
| (2)     | Mr. Juan Miguel R. Montinola | 20,412,062     | 84.85% | 0             | 0.00% | 0         | 0.00% |
| (3)     | Dr. Michael M. Alba          | 20,411,789     | 84.85% | 0             | 0.00% | 0         | 0.00% |
| (4)     | Dr. Paulino Y. Tan           | 20,411,626     | 84.85% | 0             | 0.00% | 0         | 0.00% |
| (5)     | Ms. Sherisa P. Nuesa         | 20,411,606     | 84.85% | 0             | 0.00% | 0         | 0.00% |
| (6)     | Atty. Gianna R. Montinola    | 20,411,950     | 84.85% | 0             | 0.00% | 0         | 0.00% |
| (7)     | Mr. Jose T. Sio              | 20,411,616     | 84.85% | 0             | 0.00% | 0         | 0.00% |
| (8)     | Ms. Consuelo D. Garcia       | 20,411,604     | 84.85% | 0             | 0.00% | 0         | 0.00% |
| (9)     | Ms. Rosario P. Blardony      | 20,411,634     | 84.85% | 0             | 0.00% | 0         | 0.00% |
| Total:  |                              | 183,706,686    |        |               |       |           |       |

IX. APPOINTMENT OF EXTERNAL AUDITOR

The next item on the agenda was the appointment of External Auditor for the fiscal year 2026-2027.

The Chairman requested the Chairman of the Audit Committee, Ms. Consuelo D. Garcia, to explain the appointment of the External Auditor.

Ms. Garcia informed the Stockholders that the Audit Committee evaluated the performance of the present External Auditor, the firm of SGV & Co., during the past year, and the Committee is satisfied with their performance.

Hence, the Audit Committee and the Board of Trustees have agreed to endorse the reappointment of SGV & Co. as the External Auditor of FEU for the Fiscal Year 2026-2027. The fees are to be negotiated by Management.

On motion made by Ms. Karren G. Meñez and duly seconded, the Stockholders adopted and approved the following resolution:

Stockholders’ Resolution No. 06-2026

“RESOLVED, That SGV & Co. be, as it is hereby, reappointed as the External Auditor of Far Eastern

University, Inc. for the fiscal year 2026-2027, and that the External Auditor’s fees shall be negotiated by Management.”

| Voting Results                      | Voted in Favor | Voted Against | Abstained |
|-------------------------------------|----------------|---------------|-----------|
| Number of Shares Voted              | 20,411,757     | 0             | 6,800     |
| Percent of Shares Outstanding Voted | 84.85%         | 0.00%         | 0.03%     |

X. OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING

After confirming that there were no other matters that required consideration by the Stockholders, the Chairman then opened the floor for questions and comments from the Stockholders.

The Corporate Secretary did not receive any inquiries from online participants through the designated virtual portal.

Mr. Carlos Fedelino M. Valencia Jr. asked whether, following the acquisition of UNC Bataan, the University had plans for further expansion in areas north of Manila.

In response, President Juan Miguel R. Montinola explained that investment decisions involve several considerations, including location and the community’s appreciation of quality education, which had informed the University’s interest in UNC Bataan. He stated that the University remains open to expansion opportunities and regularly receives proposals for consideration, which it evaluates holistically. He added that the current priority is to grow UNC Bataan’s enrollment and that there were no new potential investment opportunities under consideration at that time.

The Chairman then asked whether there were any further questions or comments. There being no other questions or comments, the Chairman, on behalf of the Board of Trustees and Management, extended his thanks to all the Stockholders for their continuing support and confidence in Far Eastern University.

XI. ADJOURNMENT

The Chairman announced that video recordings of the FEU Annual Stockholders’ Meeting 2026 will be adequately maintained by the Company and will be made available to participating stockholders upon request.

There being no further business to transact, the Annual Stockholders’ Meeting was, on motion, made by Mr. Rey Francis Demagante and duly seconded, adjourned at 3:42 p.m.



ANTHONY RAYMOND A. GOQUINGCO  
Corporate Secretary

Attested by:

AURELIO R. MONTINOLA III  
Chairman of the Board

DRAFT (To Be Approved at the Next Meeting)