

FAR EASTERN UNIVERSITY, INC.
MINUTES OF ANNUAL MEETING OF STOCKHOLDERS
(via a Hybrid Modality)
18 October 2025

The Annual Meeting of Stockholders of The **Far Eastern University**, Incorporated (FEU), doing business under the name and style Far Eastern University, was conducted via a Hybrid Modality (simultaneous onsite and virtual environments) on 18 October 2025.

I. CALL TO ORDER

The Chairman of the Board of Trustees, Mr. Aurelio R. Montinola III, presided over and called the meeting to order at 3:00 p.m. The Corporate Secretary recorded the minutes of the meeting.

The Chairman welcomed stockholders and guests to the 2025 Annual Stockholders' Meeting of FEU. He acknowledged individual Members of the Board of Trustees and officers of FEU who were also attending the meeting either physically or via remote communication.

II. NOTICE OF MEETING AND QUORUM

The first item in the Agenda was the certification of the notice of meeting and determination of quorum.

The Corporate Secretary reported to the Presiding Officer and announced to the assembly that in accordance with the Amended By-Laws and applicable laws and regulations, written notice of the date, time, place and purpose of the meeting was sent to all stockholders of record as of 29 September 2025, the record date of the meeting. Notice of the meeting was submitted to the Philippine Stock Exchange, Inc. and the Securities and Exchange Commission, and it was also posted on the FEU Website last 15 September 2025 and published in BusinessWorld and Daily Tribune on 25 September and 26 September 2025.

The Corporate Secretary also informed the stockholders who were joining the meeting virtually about the guidelines for sending in questions and comments. Stockholders who were attending virtually and wanted to ask questions during the meeting were directed to post these in the chatbox that was provided on the platform.

The Chairman then asked if there was a quorum at the meeting to transact all the matters in the Agenda, and the Corporate Secretary reported that based on the final record of attendance, stockholders attending by proxy, virtually, or physically represent Twenty Million Six Hundred Thirty-Seven Thousand Five Hundred Fifty Eight (20,637,558) shares or 85.79% of the Twenty Four Million Fifty Five Thousand Seven Hundred Sixty-Three (24,055,763) total outstanding Common shares of the capital stock entitled to vote and be voted at the meeting.

Thereupon, the Chairman declared that a quorum was present, and the meeting was duly convened.

The following members of the Board of Trustees were likewise present in person or represented by proxy at the meeting:

(1)	Mr. Aurelio R. Montinola III	Member of the Board of Trustees and Chairman of the Board
(2)	Mr. Juan Miguel R. Montinola	Member of the Board of Trustees and President
(3)	Dr. Paulino Y. Tan	Member of the Board of Trustees
(4)	Ms. Sherisa P. Nuesa	Member of the Board of Trustees
(5)	Ms. Rosario P. Blardony	Independent Trustee and Chairperson of the Corporate Governance Committee
(6)	Ms. Consuelo D. Garcia	Independent Trustee, Chairman of the Audit Committee

The following member(s) of the Board of Trustees were present via Zoom Teleconferencing:

(1)	Mr. Jose T. Sio	Independent Trustee, Chairman of the Joint Risk Management and Related Party Transaction Committee
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Also present during the meeting were the following representatives of FEU’s External Auditor (SGV & Co.) and FEU’s Stock Transfer Agent (Stock Transfer Service, Inc.):

1. SGV & Co.

John Carlo S. Magboo	Manager
Michelle Joy P. Lopez	Manager, Assurance
Shane Dave D. Tanguin	Partner, Assurance

Joined via Zoom Teleconferencing:

Albert R. Bon	Partner, Assurance
Wilson P. Tan	Chairman and Country Managing Partner

2. Stock Transfer Service, Inc.

Joel S. Cortez	Supervisor
Angelica Elcano	Securities Processor
Judelyn Obrigue	Securities Processor

III. VOTING PROCEDURES AND TABULATION

Voting upon all questions at all meetings of the stockholders shall be made by shares of stock and not per capita or otherwise, each share of stock being counted as one vote.

Registrants' shares of stock entitle the holders thereof to one vote at any stockholders' meeting. Stockholders are given cumulative voting rights for the election of trustees. All other matters to be decided shall require the affirmative vote of the majority of the corporation's shares present or represented and entitled to vote at the Annual Meeting. Likewise, Trustees shall be elected with a majority vote of the shares present or represented. With respect to the election of nine (9) trustees, each shareholder may vote such number of shares for as many as nine (9) persons he may choose to be elected from the list of the nominees, or he may cumulate the said shares and give one candidate as many votes as the number of his shares multiplied by nine shall equal, or he may distribute them on same principle as among as many candidates as he shall see fit, provided that the total number of votes cast by him shall not exceed the number of shares owned by him multiplied by nine.

Stockholders and proxy holders can then cast their votes on specific matters for approval, including the election of directors. Votes will then be automatically tabulated at the close of voting for each agenda item during the meeting.

All matters subject to vote, except in cases where the law provides otherwise, shall be decided by the plurality vote of stockholders present in person or by proxy and entitled to vote thereat, a quorum being present. The Corporate Secretary is the officer authorized to count the votes to be cast, assisted by the stock transfer agent of the corporation.

IV. MINUTES OF ANNUAL MEETING OF STOCKHOLDERS ON 19 OCTOBER 2024

The Chairman then proceeded to the next order of business, which was the approval of the minutes of the Annual Stockholders' Meeting held last 19 October 2024. A copy of the minutes of the previous meeting was made accessible via the Annual Stockholders' Meeting website <https://www.feu.edu.ph/asm2025/>, and an electronic copy has been available on the FEU Website since 25 October 2024.

On motion made by Mr. Jerome Requidan and duly seconded, the Stockholders adopted and approved the following resolution:

Stockholders’ Resolution No. 01-2025

“RESOLVED, That the reading of the minutes of the Annual Meeting of Stockholders held on 19 October 2024 be, as it is hereby, dispensed with, and that said minutes be, as it is hereby, approved as presented, in as much as the same have been posted on the Investors Website of Far Eastern University since 25 October 2024 and made accessible via the Annual Stockholders’ Meeting website <https://www.feu.edu.ph/asm2025/>.”

Voting Results	Voted in Favor	Voted Against	Abstained
Number of Shares Voted	20,633,256	0	4,302
Percent of Shares Voted	85.77%	0%	0.02%

V. ACADEMIC REPORT OF THE PRESIDENT

The next item on the Agenda was the Academic Report of the President for the academic year 2024-2025.

At this point, Mr. Juan Miguel Montinola presented the 2024-2025 Academic Report to the Stockholders:

PRESIDENT’S REPORT
FEU ANNUAL REPORT 2024

Good afternoon, I am excited to report on the developments of the previous School Year 2024-2025.

Reframed Vision Mission and Progress in Academic Excellence

REFRAMED VISION AND MISSION



VISION

Far Eastern University envisions itself as contributing to the creation of an inclusive and sustainable society that is progressive in outlook, provides equitable opportunities, and upholds Philippine culture, values, and history.

MISSION

Far Eastern University provides inclusive, learner-centered education that produces graduates who are independent thinkers, highly employable and globally competitive professionals.

serves as a catalyst for the creation of new, practicable knowledge in solution of pressing societal concerns and as an active repository of Philippine art, culture, and heritage,

shares its intellectual resources with a wider community to enhance the economic prospects of the communities it serves.

- “...uplift the Philippines and the Filipinos...”
~ Dr. Nicanor Reyes
FEU Founder
- Inclusivity
- Providing equitable opportunities

First and fundamentally, we restated the FEU Vision Mission to resonate more powerfully within the FEU Community. Our mission, as crafted by our founder, Dr. Nicanor Reyes, remains unchanged, that of Uplifting the Philippines and Filipinos. Our aspirational role for the future and purpose for the present were préciséd for greater relatability to university leaders and to FEU community.

Two concepts stand out in relation to our mission – inclusivity and providing equitable opportunities. Inclusive not only in the traditional sense of respecting beliefs and expressions which are choices made, but also in acknowledging that educational backgrounds and financial capability are oftentimes not within our student’s control. Our purpose is to support program choices and career dreams. We are therefore opportunity- based admission, opening pathways for all, and strive to assess our students’ journey based on progression rate rather than simply levels achieved.

REFRAMED VISION AND MISSION



Our approach is holistic. Continual improvement from third party perspectives, namely accreditation and assessments, is a core action. Engaged student experience is our commitment. We constantly remind ourselves to listen to our students.

For accreditation, our focus is to be recognized both here and abroad for greater internationalization opportunities, which are invaluable for content and practices benchmarking, faculty research and development, and student competencies and global readiness.

We are QS (or Quacquarelli Symonds) Asia ranked which provides a strong platform to progress towards QS World and separately, QS Sustainability rankings. QS affirms our global academic reputation and research prowess which are key for international collaborations.

We have consistently done well in WURI (or World University Rankings for Innovation). Our technological school, FEU Tech, ranked 6th in Funding for Sustainability, 10th in University Brand and Reputation and 13th in Visionary Leadership. WURI attests we are forward looking, socially impactful and relevant.

FEU Tech was likewise recognized as a Tier 1 Engineering Institution by PTC-ACBET, (or Philippine Technological Council – Accreditation and Certification Board for Engineering and Technology), a full Washington Accord signatory, granting its five programs global recognition and ensuring worldwide acceptance of their graduates’ degrees.

PROGRESSIVE IN ACADEMIC EXCELLENCE

✓ Improvement in third party perspectives, accreditation, and assessments



FEU Main achieved AUN (or Asean University Network) Institutional accreditation last November 2024. This is apart from the 18 program accreditations in hand. Program accreditation attests to the quality of the individual programs. Institutional accreditation on the other hand is the key tie-up that affirms that the whole University – governance, systems and outcomes, meets international benchmarks of quality thus ensuring consistency and credibility across all programs.

In short, QS rankings affirm our global academic reputation and research abilities, WURI highlights our commitment to innovation and real-world impact, AUN validates both regional readiness, program excellence and entire university capability, while PTC-ACBET/Washington Accord certification assures international comparability of our engineering programs and the global mobility of our graduates.

In the local front, our largest schools, FEU Main and FEU Technology have been recognized and granted Autonomous status by CHED (or Commission on Higher Education). Only 5% of Higher Education Institutions (HEI's) have been granted Autonomous status. This recognition validates exemplary performance in instruction, research and community service and allows greater freedom in adjusting curricula and establishing branches among others.

PROGRESSIVE IN ACADEMIC EXCELLENCE



ASEAN University Network-Quality Assurance Institutional Certification
18 assessed programs



- ✓ Global academic reputation
- ✓ Commitment to innovation and real-world impact
- ✓ Regional readiness of entire university capability
- ✓ International comparability



CHED Autonomous Status

For assessments which are primarily regulatory exams, our aim is multi-dimensional; to achieve both high passing rates and greatest number of passers. We believe in the limitless abilities of all students, fulfilling career choices made and contributing to industry shortfalls for professionals needed.

We have progressed well with this two-pronged approach in mind. We expect majority of our programs to achieve this within the next years.

Of worthy mention is our Nursing program, a consistent strong performer, which achieved a 99.8% passing rate with 556 passers in the last regulatory exam, more than twice the second largest school.

We are especially proud of our 12 board topnotchers for SY 2024 - 2025 across the fields of Medical Technology, Nursing, Accounting, Architecture, Psychology and Teaching.

For SY 2025 – 2026 our Psychology program had a strong start achieving a 94% passing rate, 496 passers which is 1.5 times greater than the second largest school and capped it off with 7 topnotchers.

We are proud of the achievements of our academic teams.

PROGRESSIVE IN ACADEMIC EXCELLENCE

- ✓ High passing rates
- ✓ Greatest number of passers

TOP PRODUCER OF NEW REGISTERED NURSES AMONG BEST PERFORMING SCHOOLS

566

New Tamaraw Nurses!

99.82% - Passing Rate
Top 2 Performing School in 100 or more examinees category

November 2024 Philippine Nurses Licensure Examination

7th PLACE
May 2025 Certified Public Accountants Licensure Exam

4th PLACE
August 2025 Medical Technologists Licensure Exam

CONGRATULATIONS

TO OUR 496 NEW TAMARAW REGISTERED PSYCHOMETRICIANS!

95.03% - Passing rate for First-time takers 94.12% - Overall Performance

TOP 2 PERFORMING SCHOOL (WITH 200+ SEPTEMBER 2025 BOARD LICENSURE EXAM OR MORE EXAMINEES CATEGORY) FOR PSYCHOMETRICIAN

Providing Choice and Learning Everywhere

Now more than ever, graduates must navigate a future marked by digital-only interactions, AI disruption, economic shift from globalization to nationalism, and intense social and political polarization. Environmental calamitous events, more powerful and frequent, additionally complicate learning opportunities.

For SY 2024 – 2025, we launched 5 new programs and 2 specializations at our two autonomous institutions FEU Main and FEU Tech introduced via extension or direct license 7 programs at our subsidiary and partner schools to broaden tertiary offerings and improve geographic accessibility for students.

FEU Main introduced BS Pharmacy, BS Nutrition & Dietetics, BS Chemistry, BS Human Resources and Organizational Development, and BS Business Economics, while FEU Tech introduced specializations in Artificial Intelligence and Cyber Security.

Many more have been added for this new school year, SY 2025 – 2026.

CHOICE AND LEARNING EVERYWHERE



Work worldwide has also become more independent and flexible with collaborations often done online. In order to be comfortable with such skills, hybrid learning was introduced in the main campus for this new year. Our onsite and synchronous work are dynamic and highly interactive, while offsite work is on demand.

To strengthen both onsite and online offerings, FEU expanded key partnerships with curriculum ready, integrated learning and assessment platforms like LinkedIn Learning and Dayforce in addition to McGraw Hill to complement our curriculum, accelerate assessment insights, and expand on-demand learning opportunities to broaden perspectives in pursuit of meaningful careers in an increasingly competitive global environment.

The coming years will be even more exciting with the introduction of full online courses and the Paraverse, a transformative digital universe where education, technology and opportunity converge.

CHOICE AND LEARNING EVERYWHERE



✓ Strengthening both onsite and online offerings



Leveraging the value of education and industry partnerships

Because today’s learning needs are complex, we have many collaborations with education and industry partners to provide students with richer learning that works.

A key partnership includes the collaboration with UCLA (University of California, Los Angeles) (Joe C. Wen) College of Nursing to advance pedagogy in the use of high-fidelity patient simulators (manikins) through knowledge exchange and capacity building. Simply put, not only having the best equipment but also the best training in the use of such.

In terms of student exchange, 86 of our students participated in the outbound exchange with 12 Universities in the regions of North America, East Asia and Southeast Asia. In turn we welcomed 54 students. Opportunities for student exchange programs to broaden perspectives, establish a global network and develop a shared responsibility are aligned with CHED’s ACHIEVE Framework, a 5-Year Strategic Plan on internationalization.

For faculty exchange, we are excited with our partnership with the University of Zagreb, through the Erasmus +, which is the European Union (EU) flagship program for education and sport, to provide the same opportunities of new perspectives in curriculum, research and teaching.

LEVERAGING VALUE OF EDUCATION AND PARTNERSHIPS

UCLA JOE C. WEN COLLEGE OF NURSING COLLABORATION

STUDENT EXCHANGE PROGRAMS

We maintain highly collaborative industry partnerships in key sectors such as banking and financial services, fast moving consumer goods, real estate among others to ensure meaningful collaboration that supports student growth in school and at work. These partnerships provide relevant OJT, workplace rotation exposure, and onboarding experiences that accelerate employability and productivity, while also enabling content and knowledge exchange.

LEVERAGING VALUE OF EDUCATION AND PARTNERSHIPS

INDUSTRY PARTNERSHIPS

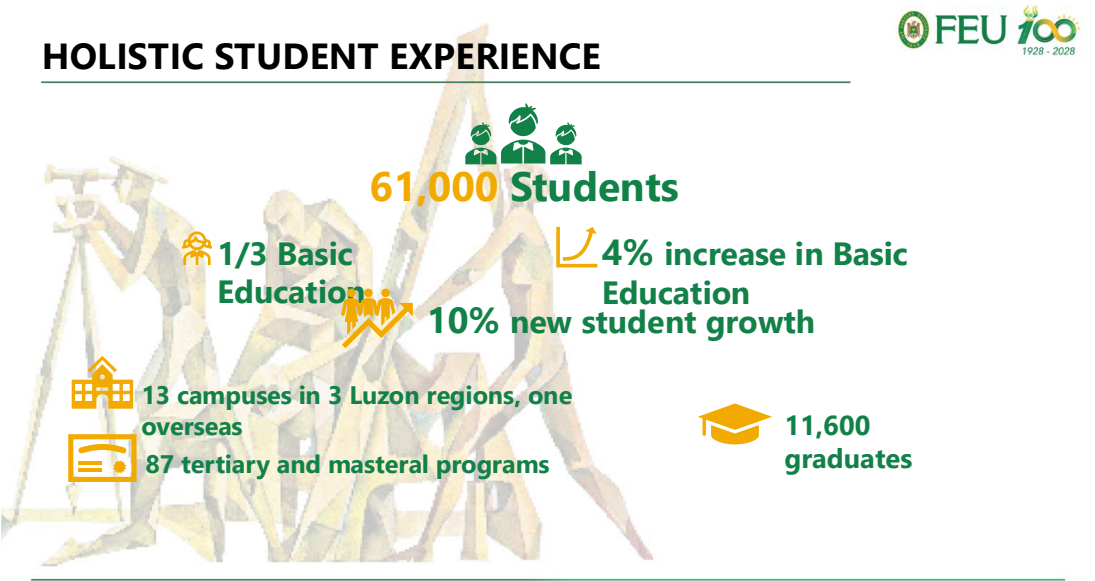
Providing holistic student experience leading to employer choice

We are currently 61,000 students strong, operating across 13 campuses, in 3 Luzon regions and one overseas. We offer 87 tertiary and masteral programs, a third of our student population are in Basic Education and we had a total of 11,600 graduates for SY 2024 - 2025.

Our Basic Education grew by 4% in contrast to nationwide enrolment which declined by 8%. We are committed to imparting the FEU education system to earlier year levels to improve overall national basic education proficiency. We are proud that our basic education graduates are admitted to the top Philippine schools in the country including FEU.

Our expanded tertiary program offerings and key industry partnerships resulted in new student growth of 10%. National SY 2025– 2026 tertiary enrolment numbers have not yet been published but we are confident to continue to be a choice destination for students.

Our on-site facilities are being expanded to accommodate an additional 12,000 students with the ongoing construction of multi-level buildings at FEU Alabang and FEU Roosevelt–Rodriguez campus. We expect to have these in operation and inaugurated in time for our 2028 centennial celebration.

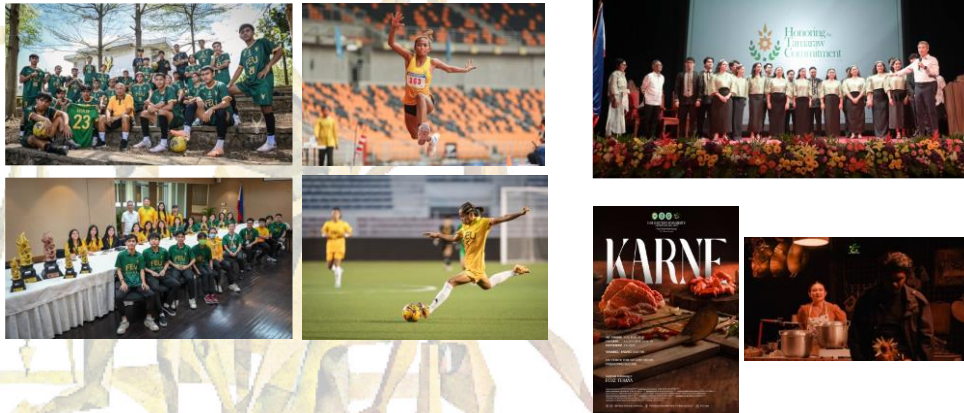


We are UAAP Season 87 champions in Men’s and Women’s Football, Women’s Chess, Women’s Athletics (Track and Field), Boys’ and Girls’ Chess, Boys’ 3x3 Basketball and finalists in Men’s Track and Field, Men’s Volleyball, Women’s Table Tennis, and Men’s Chess.

In Arts and Culture, the FEU Chorale won 3 major national competitions and capped its accomplishment for the year by winning the Musica Sacra category in the Andrea Veneracion International Choral Festival, the top venue for amateur choirs in Asia.

In theater, intimate storytelling beyond the spectacle of large stages is an FEU specialty. Fringe or black box theater provides an intimate environment where emphasis is placed on narrative, acting craft, and audience engagement rather than production scale. This pedagogical approach fosters adaptability, creativity, and authenticity in student performers. The latest production is Karne, a murder mystery set in a small town in Negros during the tail end of the Martial Law years.

HOLISTIC STUDENT EXPERIENCE



Our Bread of Hope, which is a segment of a much wider and longtime community extension project with the Manila City Jail, was one of the awardees of PMAP (or People Management Association of the Philippines) under the category People Program of the Year for NCR. This project provides persons deprived of liberty (PDL) with livelihood baking skills, but more importantly self-esteem, respect and productivity for themselves and their families.

We continue to be the most sustainable education institution operating with 98% renewable energy, 3% of which is own produced with solar plants. Solar plant installations are a standard feature in all new construction and a retrofit opportunity to existing buildings where possible.

Providing a well-rounded student experience to prepare for a meaningful career is our aim. We are within the top 3 schools chosen by employers in the fields of banking and finance, business administration, healthcare, travel and hospitality, real estate, and design services based on the database of LinkedIn.

HOLISTIC STUDENT EXPERIENCE



BREAD OF HOPE



 98% renewable energy

 Meaningful career

Our Future is in the continual development of our People

We thank the entire team and the FEU community for the good progress we have made so far. Our centennial by 2028 is fast approaching, and we aim to charge into the next century. Our future success rests with the next generation of academic and administrative managers as well as each and every one in the organization.

We are investing heavily to make teaching more engaging and relatable, to equip all with a culture of service excellence, to make great strides in professional growth and above all, to instill a greater passion for education service.

OUR FUTURE



- ✓ Engaging and relatable teaching
- ✓ Culture of service excellence
- ✓ Professional growth
- ✓ Greater passion for education service

Onward FEU.

Juan Miguel Reyes Montinola
President
October 2025

On motion made by Mr. Miguelito Relente and duly seconded, the Stockholders unanimously adopted and approved the following resolution:

Stockholders’ Resolution No. 02-2025

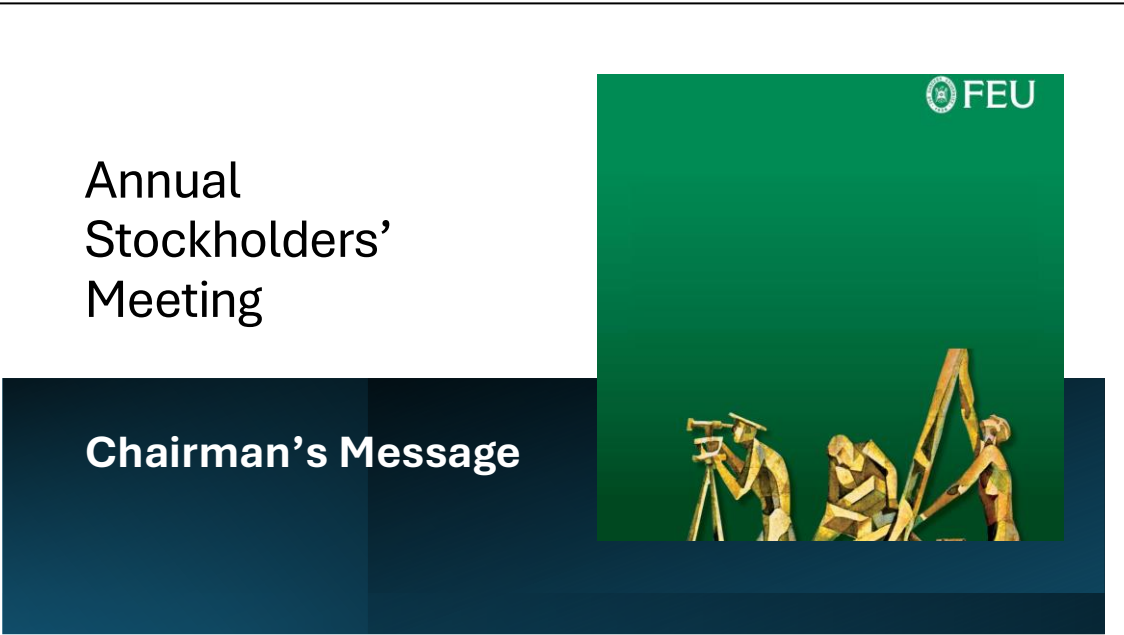
“RESOLVED, That the Academic Report on Far Eastern University, Inc. of the President, Juan Miguel R. Montinola, for the academic year 2024-2025 be, as it is hereby, noted.”

VI. ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS

The next order of business was the notation of the Annual Report and approval of the Audited Financial Statements for the year ended 31 May 2025.

At this juncture, the Chairman delivered his Message to the Stockholders.

CHAIRMAN’S MESSAGE



Fellow Shareholders,

We are pleased to report another year of solid achievements for the School Year 2024-2025.

FEU earned an Institutional Accreditation from the ASEAN University Network - Quality Assurance (AUNQA).

Balancing healthy campus social contact with easing transportation expenses, the FEU Group of Schools offered a learning management system choice of either a 3-day Face to Face, 2-day Online, or a 4-day Face to Face, and one day Online. Despite the heavy rains and floods, 98% physically attended the FEU Manila 97th Year graduation ceremonies.

Solid 2024 – 2025 Achievements

-  Institutional Accreditation with the AUNQA (ASEAN University Network – Quality Assurance)
-  Hybrid Learning System: 3 days Face to Face, 2 days Online or 4 days Face to Face, 1 day Online
-  Despite heavy rains, 98% physical attendance at the 97th Year Graduation ceremonies

We conducted our yearly Strategic Planning Exercise.

This time, we focused on Data Analytics prioritization, deepening our Talent Management People Bench, and Digitalization continuing Initiatives.

Strategic Plan

-  Data Analytics Prioritization
-  Deepening the People Talent Bench
-  Digitalization continuing Initiatives

2025 FEU Annual Stockholders' Meeting

Financials were equally healthy. Consolidated group enrollment exceeded 61,000 students. Net Income breached the P 2 billion mark, while Balance Sheet increased to P 19 billion. We declared two dividends for the year, including the cash dividend you all recently received. Details of these financials, as approved by our External Auditor, SGV & Co., and presented to you in the Definitive Information Statement, are in the 2025 Annual Report, which is now with you.

Financial Results

-  61,000 Group of Schools enrollment
-  P 2 billion Consolidated Net Income
-  P 19 billion Total Assets
-  External Auditor – SGV & Co.
-  Two cash dividends of P 16 per share

2025 FEU Annual Stockholders' Meeting

Academic, Sports, and Culture achievements were noteworthy. FEU and FEU Tech ranked 10th in the Philippines in the QS Asia Rankings 2025. Our UAAP teams won 7 championships and 11 Podiums. Our FEU Chorale won first place in three major events.

Academics, Sports, Art and Culture

-  FEU and FEU Tech 10th best in Philippines in QS Asia Ranking 2025
-  7 Championships, 11 Podiums in UAAP Sports
-  FEU Chorale first in 3 major competitions

2025 FEU Annual Stockholders' Meeting

We are proud to be the Most Sustainable Educational Institution in the country. Time has proven us to be Economically resilient. Environmentally, we dramatically increased our Renewable Energy mix to 98%. Socially, we focus on inclusive Community Extension. Finally, we received a Two Golden Arrow Award from the Institute of Corporate Directors for Corporate Governance.

Sustainability

-  Economically Resilient
-  98% Renewable Energy
-  Inclusive Social Community Extension
-  Two Golden Arrow ICD awards in Corporate Governance

2025 FEU Annual Stockholders' Meeting

Looking Forward, we see storm clouds on the national Education Landscape. Fortunately, Education will once again receive the highest priority in the 2026 National Budget. Workforce Development remains key, and we have to learn how to deal with AI or Artificial Intelligence.

Looking Forward

-  Education highest priority In Country
-  Workforce Development key
-  Artificial Intelligence (AI) initiatives

2025 FEU Annual Stockholders' Meeting

In closing, allow us to pay tribute to the Founder's Daughter, Dr Lourdes Reyes Montinola. She will step down from the Board after 71 years of association and 50-plus years as a Trustee. However, she will remain Chair Emeritus in an Advisory capacity. "Be Brave" were her father's and FEU Founder's, Dr Nicanor Reyes's, dying words to her; she has been More than Brave in resolutely guiding FEU to its Centennial Year in 2028.

Dr. LRM

Stepping down from the FEU Board

71 years with FEU, 50+ years as Trustee

Living testament to the Founder's Vision

Will remain as Chair Emeritus in Advisory capacity



2025 FEU Annual Stockholders' Meeting

Thank you.

Aurelio Reyes Montinola III
FEU Chairman
October 2025

The Chairman asked if there were any comments or questions regarding the Annual Report or the 2025 Audited Financial Statements.

Mr. Stephen Soliven, physically present at the meeting, inquired about the substantial decrease in investment securities as reflected in the financial statements. He asked whether this decrease was approved by a board resolution.

In response, Chief Finance Officer and Treasurer, Rosanna E. Salcedo, explained the decrease from the shift of FEU's investments through a third-party investment manager. All decisions regarding FEU's investments in securities are approved by the Board of Trustees.

Ms. Esperanza Lopez, also physically present at the meeting, asked for the list of the nine universities ranked above FEU, which placed 10th in the WURI rankings.

In response, President Juan Miguel R. Montinola explained that while he could not recall the complete list, the top-ranked universities include Ateneo de Manila University, University of the Philippines, De La Salle University, University of Santo Tomas, Adamson University, and Mapua University. He added that the full list is publicly accessible and may be provided upon request.

On motion made by Ms. Editha Reyes, duly seconded, the Stockholders adopted and approved the following resolution:

Stockholders’ Resolution No. 03-2025

“RESOLVED, That the Annual Report covering the operations of Far Eastern University, Inc. (FEU) for the fiscal year 2024-2025 be, as it is hereby, noted, and that the audited Consolidated Financial Statements of FEU and its Subsidiaries and the audited separate Financial Statements of FEU for the year ended 31 May 2025, as it is hereby, approved.”

Voting Results	Voted in Favor	Voted Against	Abstained
Number of Shares Voted	20,633,188	0	4,302
Percent of Shares Voted	85.77%	0%	0.02%

VII. ACTS AND RESOLUTIONS DURING THE PAST YEAR OF THE BOARD OF TRUSTEES, BOARD AND MANAGEMENT COMMITTEES, AND MANAGEMENT AND OTHER OFFICERS

The next item on the Agenda was the approval, ratification, and confirmation of all acts and resolutions during the past year.

Thereupon, on motion made by Mr. Marco Gutang and duly seconded, the Stockholders adopted and approved the following resolution:

Stockholders’ Resolution No. 04-2025

“RESOLVED, that all the acts and resolutions of the Board of Trustees, Board and Management Committees, and Management and other Officers of Far Eastern University, Inc. taken or adopted since the Annual Meeting of Stockholders last 19 October 2024 until today, 18 October 2025, be, as it is hereby, approved, ratified and confirmed.”

Voting Results	Voted in Favor	Voted Against	Abstained
Number of Shares Voted	20,633,188	0	4,302
Percent of Shares Voted	85.77%	0%	0.02%

VIII. ELECTION OF MEMBERS OF THE BOARD OF TRUSTEES INCLUDING INDEPENDENT TRUSTEES

The next matter on the Agenda was the election of the members of the Board of Trustees, including Independent Trustees, for the ensuing year.

Dr. Paulino Y. Tan, a member of the Nomination Committee, reported that in accordance with the Amended By-Laws and applicable rules and regulations, the following Stockholders were duly nominated for election as members of the Board of Trustees for the term 2025-2026 or until their respective successors are duly elected and qualified:

(1)	Mr. Aurelio R. Montinola III
(2)	Mr. Juan Miguel R. Montinola
(3)	Dr. Michael M. Alba
(4)	Dr. Paulino Y. Tan
(5)	Ms. Sherisa P. Nuesa
(6)	Atty. Gianna R. Montinola
(7)	Mr. Jose T. Sio
(8)	Ms. Consuelo D. Garcia
(9)	Ms. Rosario P. Blardony

Of the above-named nominees, three (3) were nominated as Independent Trustees, namely: (i) Mr. Jose T. Sio, (ii) Ms. Consuelo D. Garcia, and (iii) Ms. Rosario P. Blardony.

Dr. Tan stated that the Nomination Committee, at a meeting called for the purpose of vetting the Trustee-nominees, reviewed the qualifications of all the nominees and concluded that all of the nine (9) nominees have met all the requirements to be elected as Trustees and are, therefore, qualified to serve as FEU Trustees. All the nominees have given their consent to their nomination.

On motion made by Ms. Fe Canilao and duly seconded, the Stockholders adopted and approved the following resolution:

Stockholders’ Resolution No. 05-2025

“RESOLVED, that there being only nine (9) nominees, all votes be cast, as they are hereby cast, equally, and that the nine (9) nominees named below be henceforth declared as the elected members of the Board of Trustees of Far Eastern University, Inc. for the ensuing term 2025-2026 or until their successors are duly elected and qualified:

(1)	Mr. Aurelio R. Montinola III	Trustee
(2)	Mr. Juan Miguel R. Montinola	Trustee
(3)	Dr. Michael M. Alba	Trustee
(4)	Dr. Paulino Y. Tan	Trustee
(5)	Ms. Sherisa P. Nuesa	Trustee
(6)	Atty. Gianna R. Montinola	Trustee
(7)	Mr. Jose T. Sio	Independent Trustee
(8)	Ms. Consuelo D. Garcia	Independent Trustee
(9)	Ms. Rosario P. Blardony	Independent Trustee

As tabulated by the Office of the Corporate Secretary - with the assistance of Stock Transfer Services, Inc. - the votes received by the nominees and their percentages to total shares voted, in person or by proxy, were as follows:

Trustee		Votes in Favor		Voted Against		Abstained	
(1)	Mr. Aurelio R. Montinola III	20,640,230	85.80%	0	0.00%	0	0.00%
(2)	Mr. Juan Miguel R. Montinola	20,640,195	85.80%	0	0.00%	0	0.00%
(3)	Dr. Michael M. Alba	20,633,356	85.77%	0	0.00%	0	0.00%
(4)	Dr. Paulino Y. Tan	20,639,429	85.80%	0	0.00%	0	0.00%
(5)	Ms. Sherisa P. Nuesa	20,633,174	85.77%	0	0.00%	0	0.00%
(6)	Atty. Gianna R. Montinola	20,639,834	85.80%	0	0.00%	0	0.00%
(7)	Mr. Jose T. Sio	20,633,041	85.77%	0	0.00%	0	0.00%
(8)	Ms. Consuelo D. Garcia	20,639,314	85.80%	0	0.00%	0	0.00%
(9)	Ms. Rosario P. Blardony	20,639,449	85.80%	0	0.00%	0	0.00%
Total:		185,738,022					

IX. APPOINTMENT OF EXTERNAL AUDITOR

The next item on the Agenda was the appointment of External Auditor for the fiscal year 2025-2026.

The Chairman requested the Chairman of the Audit Committee, Ms. Consuelo D. Garcia, to explain the appointment of the External Auditor.

Ms. Garcia informed the Stockholders that the Audit Committee evaluated the performance of the present External Auditor, the firm of SGV & Co., during the past year, and the Committee is satisfied with their performance.

Hence, the Audit Committee and the Board of Trustees have agreed to endorse the reappointment of SGV & Co. as the External Auditor of FEU for the Fiscal Year 2025-2026. The fees are to be negotiated by Management.

On motion made by Ms. Ma. Carmencita Sayo and duly seconded, the Stockholders adopted and approved the following resolution:

Stockholders’ Resolution No. 06-2025

“RESOLVED, That SGV & Co., be, as it is hereby, reappointed as the External Auditor of Far Eastern University, Inc. for the fiscal year 2025-2026, and that the External Auditor’s fees shall be negotiated by Management.”

Voting Results		Voted in Favor	Voted Against	Abstained
Number of Shares Voted		20,633,256	0	4,302
Percent of Shares Voted		85.77%	0%	0.02%

X. OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING

After confirming that there were no other matters that required consideration by the Stockholders, the Chairman then opened the floor for questions and comments from the Stockholders.

The Corporate Secretary did not receive any inquiries from online participants through the designated virtual portal.

There being no other questions or comments, the Chairman, on behalf of the Board of Trustees and Management, extended his thanks to all the Stockholders for their continuing support and confidence in Far Eastern University.

XI. ADJOURNMENT

The Chairman announced that video recordings of the FEU Annual Stockholders' Meeting 2025 will be adequately maintained by the Company and will be made available to participating stockholders upon request.

There being no further business to transact, the Annual Stockholders' Meeting was, in motion, made by Mr. Rey Francis Demagante and duly seconded, adjourned at 3:41 p.m.


ANTHONY RAYMOND A. GOQUINGCO
Corporate Secretary

Attested by:

AURELIO R. MONTINOLA III
Chairman of the Board