

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Oct 7, 2022
2. SEC Identification Number  
PW538
3. BIR Tax Identification No.  
000-225-442
4. Exact name of issuer as specified in its charter  
FAR EASTERN UNIVERSITY, INC.
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Nicanor Reyes Street, Sampaloc, Manila Postal Code  
Postal Code  
1015
8. Issuer's telephone number, including area code  
02-8735-8686
9. Former name or former address, if changed since last report  
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	24,055,763

11. Indicate the item numbers reported herein  
1

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Far Eastern University, Incorporated FEU

### PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Investment of Far Eastern University, Inc. in Good Samaritan Colleges, Inc.

#### Background/Description of the Disclosure

In Far Eastern University's ("FEU") board meeting on August 16, 2022, the Board of Trustees approved an equity investment of Seventy Million Pesos (P70,000,000.00) in Good Samaritan Colleges, Inc. ("GSC"), an educational institution that offers junior and senior high school, tertiary and graduate school education in Cabanatuan City, Nueva Ecija.

FEU, Good Samaritan Colleges, Inc. ("GSC"), and GSC's shareholders signed an Investment Agreement on 25 August 2022.

On 07 October 2022, the closing date, FEU completed its acquisition of Seventy Seven Thousand Two Hundred Seventy-Three (77,273) shares of common stock of GSC, representing 34% of GSC's outstanding capital stock, at a subscription price of Seventy Million Pesos (P70,000,000.00).

<b>Date of Approval by Board of Directors</b>	Aug 16, 2022
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#### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

This would also allow both schools to partner together in expanding the educational offerings and operations of GSC in Cabanatuan.

#### Details of the acquisition or disposition

<b>Date</b>	Oct 7, 2022
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#### Manner

FEU will acquire Seventy-Seven Thousand Two Hundred Seventy-Three (77,273) shares of common stock of GSC, which is equivalent to 34% of the outstanding capital stock. The Board also approved the execution of an investment agreement and shareholders agreement with GSC and its shareholders, as well as any related documents and agreements.

**Description of the company to be acquired or sold**

Good Samaritan Colleges, Inc. ("GSC") is an educational institution that offers junior and senior high school, tertiary and graduate school education in Cabanatuan City, Nueva Ecija.

**The terms and conditions of the transaction**

<b>Number of shares to be acquired or disposed</b>	77,273
<b>Percentage to the total outstanding shares of the company subject of the transaction</b>	34
<b>Price per share</b>	100.00

**Nature and amount of consideration given or received**

Seventy Million Pesos (P70,000,000.00)

**Principle followed in determining the amount of consideration**

The investment amount was determined based on a value deemed fair between buyer and seller. Certain considerations on multiplier of Ebitda of GSC were one of the considerations.

**Terms of payment**

One time payment using FEU corporate check.

**Conditions precedent to closing of the transaction, if any**

Availability of primary shares to be purchased is necessary for the investment by FEU to be completed.

**Any other salient terms**

The subscription price of Seventy Million Pesos (Php 70,000,000.00) for Seventy-Seven Thousand Two Hundred Seventy-Three (77,273) shares with a par value of One Hundred Pesos (Php 100.00) per share was arrived at using the EBITDA of GSC as the basis for the computation.

Date of acquisition will be provided when all closing conditions have been completed.

**Identity of the person(s) from whom the shares were acquired or to whom they were sold**

<b>Name</b>	<b>Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates</b>
Good Samaritan Colleges, Inc.	None

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

This would also allow FEU and GSC to partner together in expanding the educational offerings and operations of GSC in Cabanatuan.

**Other Relevant Information**

Board of Trustees of Far Eastern University's ("FEU") approved on, 16 August 2022, approved an investment in Seventy-Seven Thousand Two Hundred Seventy-Three (77,273) shares of common stock in Good Samaritan Colleges, Inc. ("GSC"), which represents 34% of GSC's outstanding capital stock, for a total subscription price of up to Seventy Million Pesos (P70,000,000.00).

The Board also approved the execution of an investment agreement and shareholders agreement with GSC and its shareholders, as well as any related documents and agreements.

Please see attached SEC 17-C Report of the Company.

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Amended-1 (August 25, 2022):

To add the following information:

- a. Signing of Investment Agreement among FEU, Good Samaritan Colleges, Inc. ("GSC"), and GSC's shareholders, today - 25 August 2022;
- b. Confirming equity investment of Seventy Million Pesos (P70,000,000.00);
  - a. price per share;
  - b. principle followed in determining the amount of consideration;
  - c. terms of payment;
  - d. conditions precedent to closing of the transaction; and
  - e. other salient items.

Amended-2 (October 7, 2022):

To add the transaction closing date, today - 07 October 2022.

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 18, 2022

2. SEC Identification Number

PW538

3. BIR Tax Identification No.

000-225-442

4. Exact name of issuer as specified in its charter

FAR EASTERN UNIVERSITY, INC.

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Nicanor Reyes Street, Sampaloc, Manila

Postal Code

1015

8. Issuer's telephone number, including area code

02-8735-8686

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	24,055,763

11. Indicate the item numbers reported herein

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*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# Far Eastern University, Incorporated

## FEU

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
*References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Investment of Far Eastern University, Inc. in Good Samaritan Colleges, Inc.

### Background/Description of the Disclosure

In Far Eastern University's ("FEU") board meeting today, August 16, 2022, the Board of Trustees approved an equity investment of up to Seventy Million Pesos (P70,000,000.00) in Good Samaritan Colleges, Inc. ("GSC"), an educational institution that offers junior and senior high school, tertiary and graduate school education in Cabanatuan City, Nueva Ecija.

As a result of such investment, FEU will acquire Seventy-Seven Thousand Two Hundred Seventy-Three (77,273) shares of common stock of GSC, which is equivalent to 34% of the outstanding capital stock. The Board also approved the execution of an investment agreement and shareholders agreement with GSC and its shareholders, as well as any related documents and agreements.

FEU will make the necessary disclosures regarding the investment as soon as the agreement is signed.

### Other Relevant Information

The Board of Trustees of Far Eastern University's ("FEU") approved today, 16 August 2022, approved an investment in Seventy-Seven Thousand Two Hundred Seventy-Three (77,273) shares of common stock in Good Samaritan Colleges, Inc. ("GSC"), which represents 34% of GSC's outstanding capital stock, for a total subscription price of up to Seventy Million Pesos (P70,000,000.00).

The Board also approved the execution of an investment agreement and shareholders agreement with GSC and its shareholders, as well as any related documents and agreements.

Please see attached SEC 17-C Report of the Company.

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Amended-1 (August 18, 2022), to:

- amend the investment value to 'up to Seventy Million Pesos (P70,000,000.00)'; and
- inform that necessary disclosure will be made regarding the investment as soon as agreement is signed.

<b>Name</b>	MA. CRISTINA TALAMPAS
<b>Designation</b>	ADMINISTRATION MANAGER

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES  
REGULATION CODE AND SEC RULE 17 (b) (3) THEREUNDER

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| 1.  | Date of Report   | <b>16 August 2022</b>  |
| 2.  | SEC Identification Number  | <b>538</b>   |
| 3.  | PSE Code   |  |
| 4.  | BIR Tax Identification No.   | <b>000-225-442</b>   |
| 5.  | Exact Name of Registrant as specified in its charter   | <b>Far Eastern University, Inc.</b>  |
| 6.  | Province, Country or other jurisdiction of Incorporation or organization   | <b>Philippines</b>   |
| 7.  | <div style="border: 1px solid black; width: 150px; height: 20px; margin: 0 auto;"></div> (SEC use only)<br>Industry Classification Code: |  |
| 8.  | Address of Principal Office<br>Postal Code   | <b>Nicanor Reyes Sr. Street,<br/>Sampaloc, Manila<br/>1008</b>                     |
| 9.  | Registrant's Telephone Number including Area Code  | <b>(632) 8735-8686</b>   |
| 10. | <b>NOT APPLICABLE</b><br>Former name, former address, and former fiscal year, if changed since last report.                              |  |
| 11. | Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  |  |
|     | <u>Title of Each Class</u>   | <u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u> |
|     | <b>Common Stock, ₱100.00 par value</b>   | <b>24,055,763</b>  |
|     | Bond with Non-Detachable Warrant, ₱1.00 per unit   | <b>Not Applicable</b>  |



12. Item 9 (Other Events): Please see attached letter.

Pursuant to the requirements of the Securities Regulation Code/ the Revised Securities Act, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

  
ANTHONY RAYMOND A. GOQUINGCO  
Corporate Secretary  
16 August 2022



# FAR EASTERN UNIVERSITY

16 August 2022

Securities and Exchange Commission  
Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City

Attention: Dir. Vicente Graciano P. Felizmenio, Jr.  
*Markets and Securities Regulation Department*

Philippine Stock Exchange  
28<sup>th</sup> Street cor. 5<sup>th</sup> Avenue  
Bonifacio Global City  
Taguig City

Attention: Ms. Alexandra D. Tom Wong  
*Officer-in-Charge, Disclosure Department*

Dear Sir/Ma'am:

In Far Eastern University's ("FEU") board meeting today, August 16, 2022, the Board of Trustees approved an equity investment of up to Seventy Million Pesos (P70,000,000.00) in Good Samaritan Colleges, Inc. ("GSC"), an educational institution that offers junior and senior high school, tertiary and graduate school education in Cabanatuan City, Nueva Ecija.

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**Subject of the Disclosure:**

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The Board also approved the execution of an investment agreement and shareholders' agreement with GSC and its shareholders, as well as any related documents and agreements.

FEU will make the necessary disclosures regarding the investment as soon as the agreement is signed.

Thank you.

Very truly yours,  
Far Eastern University, Incorporated

By:   
Atty. Anthony Raymond A. Goquingco  
Corporate Secretary

Nicanor Reyes Street  
Sampaloc, Manila  
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(+632) 8849-4000