

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Aug 16, 2019
2. SEC Identification Number  
PW538
3. BIR Tax Identification No.  
000-225-442
4. Exact name of issuer as specified in its charter  
FAR EASTERN UNIVERSITY
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office  
Nicanor Reyes Street, Sampaloc, Manila  
Postal Code  
1015
8. Issuer's telephone number, including area code  
(632) 735-8686
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	16,477,023

11. Indicate the item numbers reported herein  
1

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*





# Far Eastern University, Incorporated

## FEU

**PSE Disclosure Form 4-22 - Joint Ventures**  
*References: SRC Rule 17 (SEC Form 17-C) and  
Section 4.4 of the Revised Disclosure Rules*

### Subject of the Disclosure

Joint Venture between Far Eastern University, Inc. (FEU) and Technological Institute of the Philippines (T.I.P.)

### Background/Description of the Disclosure

Establishment of a new corporation to be jointly owned by FEU and T.I.P. for the purpose of operating a school which shall offer, among others, a Senior High School program. Please see attached disclosure.

<b>Date of Approval by Board of Directors</b>	Apr 12, 2019
<b>Date of Approval by Stockholders, if applicable</b>	N/A

### Description and nature of the transaction including the timetable for implementation, and related regulatory requirements

To set up a work ready Senior High School to be located within or near Technology Industrial Parks and to serve the personnel needs of Locators. The School is targeted to start June 2020 upon approval of regulators, like DepEd, SEC and others with respect to operational permits.

### Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

To expand the operations of FEU, in partnership with T.I.P.; and together, provide skilled personnel for Locators of Technology Industrial Parks.

### Terms and conditions of the joint venture

#### Amount of investment and/or interest by the parties involved

To be negotiated

#### Provisions on profit-sharing, arrangements on management and operations

To be negotiated

**Conditions precedent to closing of transaction, if any**

Signing of agreements with T.I.P.

**Other salient features of the joint venture agreement**

Equity interest of FEU of not less than 50%

**Identity and/or corporate background of the parties to the transaction, including the following**

Name	Nature of Business	Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates
T.I.P.	Education	No material relationship with FEU, their directors/officers or any of their affiliates

**Effect(s) on the business, financial condition and operations of the Issuer, if any**

Expansion of business operations for both FEU and T.I.P.

**Other Relevant Information**

The Executive Committee of FEU has been authorized by the FEU Board to determine and approve the terms of the investment in the new corporation, the shareholders' agreement with T.I.P., and all other matters in relation to the Project, including, without limitation, the designation of the authorized representatives of FEU who will negotiate the terms of and execute such contracts, documents or instruments in connection with the Project, and who will take such actions with respect to, and to pursue, the Project and all other matters covered thereby.

To amend Board of Directors of the Corporation to Board of Trustees of Far Eastern University (FEU)

Amended-2 (August 16, 2019) The amendment is to disclose that FEU acquired shares, i.e., 51%, of the joint venture corporation, called EDUSTRIA, INCORPORATED, resulting in the newly incorporated Edustria, Inc. becoming a subsidiary of FEU.

**Filed on behalf by:**

<b>Name</b>	MA. CRISTINA TALAMPAS
<b>Designation</b>	ADMINISTRATION MANAGER



# FAR EASTERN UNIVERSITY

15 August 2019

DISCLOSURE DEPARTMENT  
THE PHILIPPINE STOCK EXCHANGE, INC.  
PSE Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue  
BGC, Taguig City

Nicanor Reyes Street  
Sampaloc, Manila  
P.O. Box 609 Philippines 1008  
[www.feu.edu.ph](http://www.feu.edu.ph)

Attention: MS. JANET A. ENCARNACION  
Head

Gentlemen:

At the 12 April 2019 meeting of the Board of Trustees of Far Eastern University (FEU), the incorporation of a new corporation, to be jointly owned by FEU and Technological Institute of the Philippines, for the purpose of establishing and operating an educational institution offering enhanced basic education in the Senior High School level was approved.

The said Board approval for a joint venture was disclosed to the Philippine Stock Exchange and reported to the Securities and Exchange Commission on 12 April 2019 and 15 April 2019, respectively.

In this connection, we wish to further disclose that FEU acquired shares, i.e., 51%, of the joint venture corporation, called EDUSTRIA, INCORPORATED, resulting in the newly incorporated Edustria, Inc. becoming a subsidiary of FEU.

Very truly yours,

FAR EASTERN UNIVERSITY

  
SANTIAGO L. GARCIA, JR.  
Corporate Secretary