

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 12, 2019
2. SEC Identification Number
PW538
3. BIR Tax Identification No.
000-225-442
4. Exact name of issuer as specified in its charter
FAR EASTERN UNIVERSITY
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
Nicanor Reyes Street, Sampaloc, Manila
Postal Code
1015
8. Issuer's telephone number, including area code
(632) 735-8686
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	16,477,023

11. Indicate the item numbers reported herein
1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Far Eastern University, Incorporated

FEU

PSE Disclosure Form 4-22 - Joint Ventures
*References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Joint Venture between Far Eastern University, Inc. (FEU) and Technological Institute of the Philippines (T.I.P.)

Background/Description of the Disclosure

Establishment of a new corporation to be jointly owned by FEU and T.I.P. for the purpose of operating a school which shall offer, among others, a Senior High School program. Please see attached disclosure.

Date of Approval by Board of Directors	Apr 12, 2019
Date of Approval by Stockholders, if applicable	N/A

Description and nature of the transaction including the timetable for implementation, and related regulatory requirements

To set up a work ready Senior High School to be located within or near Technology Industrial Parks and to serve the personnel needs of Locators. The School is targeted to start June 2020 upon approval of regulators, like DepEd, SEC and others with respect to operational permits.

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction

To expand the operations of FEU, in partnership with T.I.P.; and together, provide skilled personnel for Locators of Technology Industrial Parks.

Terms and conditions of the joint venture

Amount of investment and/or interest by the parties involved

To be negotiated

Provisions on profit-sharing, arrangements on management and operations

To be negotiated

Conditions precedent to closing of transaction, if any

Signing of agreements with T.I.P.

Other salient features of the joint venture agreement

Equity interest of FEU of not less than 50%

Identity and/or corporate background of the parties to the transaction, including the following

Name	Nature of Business	Nature of any material relationship with the Issuer, their directors/officers or any of their affiliates
T.I.P.	Education	No material relationship with FEU, their directors/officers or any of their affiliates

Effect(s) on the business, financial condition and operations of the Issuer, if any

Expansion of business operations for both FEU and T.I.P.

Other Relevant Information

The Executive Committee of FEU has been authorized by the FEU Board to determine and approve the terms of the investment in the new corporation, the shareholders' agreement with T.I.P., and all other matters in relation to the Project, including, without limitation, the designation of the authorized representatives of FEU who will negotiate the terms of and execute such contracts, documents or instruments in connection with the Project, and who will take such actions with respect to, and to pursue, the Project and all other matters covered thereby.

To amend Board of Directors of the Corporation to Board of Trustees of Far Eastern University (FEU)

Filed on behalf by:

Name	Santiago Jr. Garcia
Designation	Corporate Secretary/Compliance Officer



FAR EASTERN UNIVERSITY

12 April 2019

Disclosure Department
The Philippine Stock Exchange, Inc.
PSE Tower
28th Street Corner 5th Avenue
BGC, Taguig City

Nicanor Reyes Street
Sampaloc, Manila
P.O. Box 609 Philippines 1008
www.feu.edu.ph

Attn.: Ms. Janet A. Encarnacion
Head

Gentlemen:

Please be informed that the Board of Trustees at its meeting held today, 12 April 2019, passed the following resolutions:

“RESOLVED, That the Board of Trustees of the Far Eastern University (FEU) approve the establishment of a new corporation, to be jointly owned by FEU and the Technological Institute of the Philippines (“T.I.P.”), for the purpose of establishing and operating a school which shall offer, among others, a senior high school program (collectively, the “Project”);

RESOLVED FURTHER, That the Board of Trustees of FEU hereby authorizes any two (2) of the following officers:

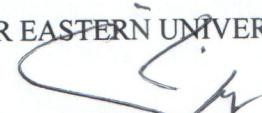
Dr. Michael M. Alba	-	President
Mr. Juan Miguel R. Montinola	-	Chief Finance Officer
Ms. Romelia I. Neri	-	Finance Manager, Far Eastern College-Silang, Inc.

to be FEU’s duly authorized representatives for purposes of the Project, granting such persons the power and authority to do any of the following for and on behalf of FEU:

1. to negotiate the terms of, and execute such agreements with T.I.P. in connection with the Project (the “Agreements”);
2. to take such steps and perform such acts and things as such representative shall deem necessary or advisable to pursue and proceed with the Project and effect the Agreements, including but not limited to the making of any and all payments, the execution of any necessary or advisable instruments, certificates, or other documents in connection therewith, and to do any and all acts and things which the representatives shall deem necessary, advisable or appropriate in order to carry out the intent and purpose of these resolutions.

Very truly yours,

FAR EASTERN UNIVERSITY


SANTIAGO L. GARCIA, JR.
Corporate Secretary 