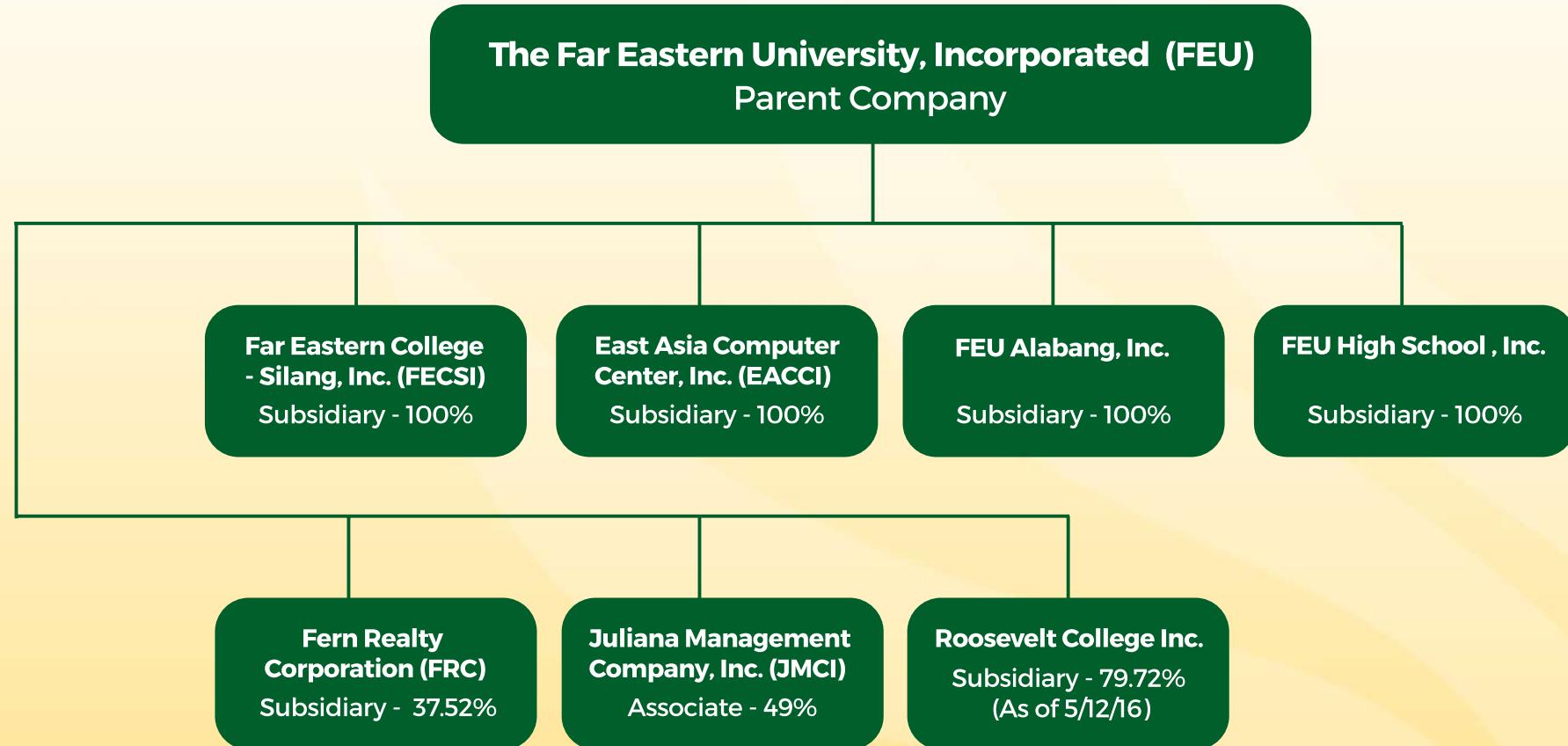




# FAR EASTERN UNIVERSITY Incorporated and Subsidiaries

Map Showing Relationships Between and Among the University and Its Related Parties  
June 30, 2016



**Note:** Percentages indicated pertain to FEU's effective ownership over the respective related party.