

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 21, 2016
2. SEC Identification Number
PW538
3. BIR Tax Identification No.
000-225-442
4. Exact name of issuer as specified in its charter
FAR EASTERN UNIVERSITY, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
Nicanor Reyes Street, Sampaloc, Manila
Postal Code
1015
8. Issuer's telephone number, including area code
(632) 735-8686
9. Former name or former address, if changed since last report
-

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	16,477,023

11. Indicate the item numbers reported herein
1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Far Eastern University, Incorporated

FEU

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Approval of Committee Charters and Policy

Background/Description of the Disclosure

The Board of Trustees of Far Eastern University, Inc. at its meeting held on 21 June 2016 approved the Committee Charters for the following: Nomination, Compensation and Remuneration, Corporate Governance, Risk Management and Audit. The Related Party Transactions Policy was also approved. Please see attached disclosure.

Other Relevant Information

-

Filed on behalf by:

Name	MA. CRISTINA TALAMPAS
Designation	ADMINISTRATIVE ASSISTANT



FAR EASTERN UNIVERSITY



21 June 2016

Disclosure Department
The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Nicanor Reyes Street
Sampaloc, Manila
P.O. Box 609 Philippines 1015
www.feu.edu.ph

Attn.: Ms. Janet A. Encarnacion
Head

Gentlemen:

Please be informed that the Board of Trustees at its meeting held today, 21 June 2016 approved the following attached charters and policy:

A. Committee Charters:

- Nomination
- Corporate Governance
- Risk Management
- Audit

B. Related Party Transactions Policy

Very truly yours,

FAR EASTERN UNIVERSITY


ANGELINA P. JOSE
Corporate Secretary



FAR EASTERN UNIVERSITY



Nicanor Reyes Street

Sampaloc, Manila

P.O. Box 609 Philippines 1015

(632) 725 5621

www.feu.edu.ph

NOMINATION COMMITTEE CHARTER

I. PURPOSE

The primary responsibility of the Nomination Committee (or the Committee) is to assist the Board of Trustees (or the Board) in fulfilling its oversight responsibilities for the good governance of the corporation, and in setting of policies for the accomplishment of the corporate objectives, relative to the appointment or engagement of board directors/trustees and key management officers.

The Committee conducts a review and evaluation of the qualifications of all persons nominated to the Board and other appointments that require Board approval.

II. AUTHORITY & RESPONSIBILITIES

The committee shall carry out the following authorities and responsibilities:

1. Establish a process for the selection of trustees and officers who can add value and contribute independent judgment to the formulation of sound corporate strategies and policies. Review the systems in monitoring and compliance of the Board to the processes and procedures in the election or replacement of Trustees.
2. Process, prescreen and short list all candidates nominated to become a member of the Board and officers of the corporation in accordance with the qualifications and disqualifications indicated in the Securities and Exchange Commission Regulations, FEU By-laws, Code of Corporate Governance and Code of Ethics. Ensure that the nominees have all the qualifications and none of the disqualifications as provided by law, regulations, and corporate policies.
3. Review at least once a year the independence of the members of the Board.
4. Report at the least once a year an annual performance report to the Board.

III. COMPOSITION

The FEU Nomination Committee shall be composed of at least three (3) Board Members, all of whom shall have the necessary qualifications. At least one (1) member shall be an independent director, who may be the chairperson. Members of the Committee should have an adequate understanding, familiarity and competence of the Company's corporate governance policies and strategies. The Committee is provided with adequate resources and trainings to undertake its duties.

The Committee should ensure that a succession plan is in place. Any vacancy in the Nomination Committee at any time shall be replaced through the action of the members of the Board.

IV. MEETINGS

The Nomination Committee shall hold meetings at least once a year, plus special meetings as needed and shall report to the Board activities, issues and related recommendations. All committee members are expected to attend each meeting. The committee will invite members of management, or other involved parties to attend meetings and provide pertinent information, as necessary. It will hold private meetings with management and involved parties in executive sessions when necessary. Meeting agendas will be prepared and provided in advance to members, along with appropriate briefing materials. Minutes will be prepared.

V. AMENDMENTS OF THE CHARTER

The Committee shall review and assess the adequacy of the charter on a periodic basis. Any revision will require approval from the Board of Trustees.

Signed by the Nomination Committee Members:

Date : _____

Signature : _____
Name Sherisa P. Nuesa, Chairman

Date : _____

Signature : _____
Name Paulino Y. Tan, Member

Date : _____

Signature : _____
Name Antonio R. Montinola, Member

Date : _____

Signature : _____
Name Juan Miguel R. Montinola, Member



FAR EASTERN UNIVERSITY



CORPORATE GOVERNANCE COMMITTEE CHARTER

I. PURPOSE

The primary responsibility of the Corporate Governance Committee (or the Committee) is to assist the Board of Trustees (the Board) in fulfilling its oversight responsibilities for the good governance of the corporation, setting of policies for the accomplishment of the corporate objectives and to provide an independent check on Management.

Nicanor Reyes Street

Sampaloc, Manila

P.O. Box 609 Philippines 1015

(632) 725 5621

www.feu.edu.ph

II. AUTHORITY & RESPONSIBILITIES

The committee shall carry out the following responsibilities:

1. Formulate policies to enhance an environment of good governance within the organization.
 - a. Institutionalize the principles of good corporate governance in all levels of the business organization.
 - b. Enforce compliance with good corporate governance practices. Ensure board effective and due observance of corporate governance principles and guidelines.
 - c. Oversee the periodic performance evaluation of the Board and its committees and executive management.
2. Identify, evaluate and address all possible risks areas that could befall the University.
 - a. Assess and evaluate the significance of the any risk, the likelihood of occurrence and possible effects to University
 - b. Adopt measures to eliminate adverse effects of the possible risks
3. Investigate and resolve governance issues and violations to the Code of Corporate Governance and Code of Ethics by the trustees and officers.
4. Conduct an annual review of the Company's Corporate Governance Charter, Manual on Corporate Governance, Corporate Strategy Map as well as a review of the governance and any related scorecards.
5. Report at least once a year an annual performance report to the Board.

III. COMPOSITION

The FEU Corporate Governance Committee shall be composed of at least three (3) Board Members, all of whom have the necessary qualifications. At least one (1) member shall be an independent director, who may be the chairperson. Members of the Committee should have an adequate understanding, familiarity and competence in the Company's corporate governance policies and strategies. The Committee is provided with adequate resources and trainings to undertake its duties.

The Committee should ensure that a succession plan is in place. Any vacancy in the Corporate Governance Committee at any time shall be replaced through the action of the members of the Board.

IV. MEETINGS

The Corporate Governance Committee has meetings at least once a year, special meetings as needed and reports to the Board of Trustees at least once a year. All committee members are expected to attend each meeting. The committee will invite members of management, or other involved parties to attend meetings and provide pertinent information, as necessary. It will hold private meetings with management and involved parties in executive sessions when necessary. Meeting agendas will be prepared and provided in advance to members, along with appropriate briefing materials. Minutes will be prepared.

V. AMMENDMENTS OF THE CHARTER

The Committee shall review and assess the adequacy of the charter on a periodic basis. Any revision will require approval from the Board of Trustees.

Signed by the Corporate Governance Committee Members:

Date : _____

Signature : _____
Name Edilberto C. de Jesus, Chairman

Date : _____

Signature : _____
Name Robert F. Kuan, Member

Date : _____

Signature : _____
Name Gianna R. Montinola, Member

Date : _____

Signature : _____
Name Juan Miguel R. Montinola, Member



FAR EASTERN UNIVERSITY



RISK MANAGEMENT COMMITTEE CHARTER

I. PURPOSE

The primary responsibility of the Risk Management Committee (or the Committee) is to oversee, evaluate and recommend for approval the company-wide risk management policies and practices, to assist the Board of Trustees (or the Board) in:

- Overseeing that the executive team has identified and assessed all the risks that the University faces and has established a risk management infrastructure capable of addressing those risks;
- Overseeing, in conjunction with other board committees or the Board, if applicable, risks, such as strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational, and other risks; and
- Establishing and adopting the University's enterprise wide risk management (ERM) framework.

II. AUTHORITY

The Committee shall have the authority as set out herein and such other powers as may be delegated to the Committee by the Board. It is empowered to:

1. Obtain advice and assistance from outside legal, accounting, or other advisors, as necessary, to perform its duties and responsibilities.
2. Seek any information it requires from employees, officers, directors - all of whom are directed to cooperate with the committee's requests- or external parties.
3. Meet with other board committees to avoid overlap as well as to identify potential gaps in overseeing the University's risks.

Nicanor Reyes Street
Sampaloc, Manila
P.O. Box 609 Philippines 1015
(632) 725 5621
www.feu.edu.ph

III. COMPOSITION

The Committee shall be composed of at least three (3) members of the Board, one (1) of whom shall be an independent trustee. The chair of the Committee should be an independent trustee. The Committee may include executives or non-directors as members or resource persons. Each member will have an understanding of risk management expertise commensurate with the University's size, complexity and capital structure. The Committee will provide its members with continuing education opportunities and training focusing on topics such as leading practices with regard to risk governance and oversight and risk management.

The Committee should ensure that a succession plan is in place. In the absence of the Chairperson, the other independent director shall take his place. Any vacancy in the Committee at any time shall be replaced through the action of the members of the Board.

IV. MEETINGS

The Committee shall meet at least two (2) times a year, or more frequently as needed. All committee members are expected to attend each meeting, in person or via tele- or video conference. Meeting agendas will be prepared and provided in advance to members, along with appropriate briefing materials. Minutes will be prepared.

As part of its responsibility to foster open communication, the committee will meet periodically with management, heads of business units, the risk management officer, the head of internal audit and the external auditor in separate executive sessions.

V. RESPONSIBILITIES

The Committee will carry out the following responsibilities:

A. Enterprise-wide Risk Management

1. Help to set the tone and promote open discussion regarding risk, integrate risk management into the University's goals, and create corporate culture such that people at all levels manage risks rather than reflexively avoid or heedlessly take them.
2. Provide input to management regarding the University's risk appetite and tolerance and, ultimately, approve a risk management plan that will be communicated throughout the University and by Institutes or departments.
3. Monitor the University's risk profile- its on-going and potential exposure to risks of various types and re-evaluate the likelihood of occurrence, severity of impact of risk exposures, and any mitigating measures affecting those risks.

4. Review and evaluate the University's risk management framework, structure, and policies and processes in identifying, assessing, monitoring, managing, reporting and communicating risks and enforcing risk management policies.
5. Continually, as well as at specific intervals, monitor risks and risk management capabilities within the University, including communication about escalating risk and crisis preparedness and recovery plans.
6. Continually obtain reasonable assurance from management that all known and emerging risks have been identified and mitigated or managed.
7. Communicate formally and informally with the executive team and risk management regarding risk governance and oversight.
8. Discuss with the chief executive officer and management the University's and its subsidiaries' major risk exposures and review the steps management has taken to monitor and control/manage such exposures, including the University's risk assessment and risk management policies
9. Review and assess the effectiveness of the University's enterprise-wide risk management (ERM) processes and recommend improvements, where appropriate; review and address, as appropriate, management's corrective actions for deficiencies that arise with respect to the effectiveness of such programs.
10. In coordination with the Audit Committee, understand how the University's internal audit work plan is aligned with the risks that have been identified and with risk governance (and risk management) information needs.
11. Obtain regular updates from management and company legal counsel regarding litigation, claims, contingencies or other significant legal issues that impact financial statements.

B. Reporting and Other Responsibilities

1. Report the Committee's activities to the Board at least once each year and make such recommendations with respect thereto and other matters as the Committee may deem necessary or appropriate.
2. Provide an open avenue of communication between internal audit, the external auditors, and the Board.
3. Report annually to the shareholders, as necessary, describing the Risk Management Committee's composition, responsibilities and how they were discharged, and any other information required by rule, including approval of non-audit services.
4. Confirm annually that all responsibilities outlined in this charter have been carried out.
5. Evaluate the Committee's and individual members' performance on a regular basis.

VI. AMENDMENT OF CHARTER

The Committee shall review and assess the adequacy of the charter on a periodic basis. Any revision will require approval from the Board.

Signed by the Risk Committee Members:

Date : _____

Signature : _____
Name Robert F. Kuan, Chairman

Date : _____

Signature : _____
Name Michael M. Alba, Member

Date : _____

Signature : _____
Name Sherisa P. Nuesa, Member

Date : _____

Signature : _____
Name Juan Miguel R. Montinola, Member



FAR EASTERN UNIVERSITY



AUDIT COMMITTEE CHARTER

I. PURPOSE

The primary responsibility of the Audit Committee (or the Committee) is to assist the Board of Trustees (or the Board) in fulfilling its oversight responsibilities over Far Eastern University, Incorporated's (FEU or University) systems and processes relative to financial reporting, internal controls, the audit functions, and monitoring compliance with laws and regulations.

II. COMPOSITION

The Committee shall be composed of at least three (3) members of the Board, at least one of whom shall be an independent trustee, and at least one has to have an accounting or finance background. The chair of the Committee should be an independent trustee. Each member shall have an adequate understanding of the Company's financial or management systems and operating environment. The Audit Committee shall be provided with adequate resources and trainings to undertake its duties.

The Committee should ensure that a succession plan is in place. In the absence of the Chairperson, the other independent director shall take his place. Any vacancy in the Audit Committee at any time shall be replaced through the action of the members of the Board.

III. MEETINGS

The Committee shall meet at least once every quarter or at least four (4) times a year, or more frequently as needed. All committee members are expected to attend each meeting, in person or via tele- or video conference. The Committee will invite members of management, auditors or others to attend meetings and provide pertinent information, as necessary. It will hold private meetings with internal and external auditors, and executive sessions. Meeting agendas will be prepared and provided in advance to members, along with appropriate briefing materials. Minutes will be prepared.

Nicanor Reyes Street
Sampaloc, Manila
P.O. Box 609 Philippines 1015
(632) 725 5621
www.feu.edu.ph

IV. AUTHORITY AND RESPONSIBILITIES

The Committee will carry out the following responsibilities:

A. Financial Reporting and Disclosures

1. Review the quarterly, half-year and annual financial statements before their submission to the Board, with particular focus on the following matters: (a) any change/s in accounting policies and practices; (b) Major judgmental areas; (c) significant adjustments resulting from the audit; (d) going concern assumptions; (e) compliance with tax, legal and regulatory requirements.
2. Assist the Board in ensuring that the corporation consistently complies with the financial reporting requirements of the Securities and Exchange Commission.
3. Review with management and the external auditors all matters required to be communicated to the Audit Committee under generally accepted auditing standards.

B. Internal Control

1. Monitor and evaluate the adequacy and effectiveness of, and suggest measures for improvements in, the internal control systems and structures, including financial reporting control and information technology security and control.
2. Provide advisory services as needed, including assistance in review of control policies, provided such services do not affect the auditors' independence.

C. Risk Management

1. In coordination with the Risk Management Committee of the Board, ensure the implementation of the Board-approved risk oversight plans, and monitor management's activities in managing credit, market, liquidity, operational, legal and other relevant risks of the corporation. This function shall include receipt from management of appropriate information on risk exposures and risk management activities.

D. Internal Audit

1. Review and approve the internal audit charter and subsequent revisions thereto.
2. Review the appointment, performance, removal and replacement of the internal audit head who shall functionally report to the Committee and administratively to the Chairman and Chief Executive Officer.
3. Review and approve, for Board ratification, the annual audit plan (which shall include the audit scope, resources and budget necessary to implement it) and all major changes to the plan and ensure that internal audit examinations cover the evaluation of adequacy and effectiveness of controls.

4. Review the periodic reports, submitted by the internal audit department, on its activities, responsibilities and performance relative to the audit plans and strategies approved by the Committee. The reports should include significant risk exposures, and control issues
5. Require that the internal audit activities be conducted in accordance with the *International Standards on the Professional Practice of Internal Auditing*. If otherwise, require a disclosure that the internal audit department has not yet fully complied with the said standards.
6. Ensure that the internal auditors have free and full access to all the company records, personnel and resources relevant to and required by its function.

E. External Audit

1. Prior to the commencement of the audit, discuss with the external auditors the nature, scope and expenses of the audit.
2. Evaluate and determine the non-audit work, if any, of the external auditors and review periodically their non-audit fees as to materiality. The Committee shall disallow any non-audit work that will conflict with the duties or independence of the external auditor. The non-audit work, if allowed, should be disclosed
3. Review the performance of the external auditors, and recommend approval of the firm's appointment or discharge. Ensure that either the external audit firm or its signing partner is rotated or changed every five (5) years or earlier.
4. Review and confirm the independence of the external auditors by obtaining statements from the auditors on their relationships with the company, including non-audit services, if any.
5. Review the reports of the external auditor and ensure that management is taking appropriate actions in a timely manner.
6. Monitor the coordination of efforts between the external and internal auditors, and ensure that they act independently from each other.

F. Compliance

1. Coordinate, monitor and facilitate compliance laws, rules and regulations.
2. Obtain regular updates from management and company legal counsel regarding compliance matters.

G. Reporting and Other Responsibilities

1. Regularly report to the Board about Audit Committee activities, issues, and related recommendations.
2. Report annually to the shareholders, describing the Committee's composition, and responsibilities, and any other information required by rules, including approval of non-audit services.

H. Other Responsibilities

1. Perform other activities related to this charter as requested by the Board.
2. Assist the Board in determining or assessing material Related Party Transactions (RPTs), including the setting of criteria such as the threshold amount deemed by the Committee to be of significant impact to the University.
3. Review the terms and conditions of material RPTs and their required disclosures and endorse the same to the Board for approval, as needed, by itself or in coordination with others, as may be determined by the Board.

V. **AMENDMENT OF CHARTER**

The Committee shall review and assess the adequacy of the charter on a periodic basis. Any revision will require approval from the Board.

Signed by the Audit Committee Members:

Date : _____

Signature : _____
Name Sherisa P. Nuesa, Chairman

Date : _____

Signature : _____
Name Robert F. Kuan, Member

Date : _____

Signature : _____
Name Edilberto C. De Jesus, Member

Date : _____

Signature : _____
Name Paulino Y. Tan, Member



FAR EASTERN UNIVERSITY

RELATED PARTY TRANSACTIONS POLICY

I. Introduction/General Policy

The Far Eastern University, Incorporated (or University) and its subsidiaries shall enter into any related party transactions in the regular course of business and not undertaken on more favorable economic terms than similar transactions with non-related parties under similar circumstances. The Board of Trustees should have the overall responsibility in ensuring that transactions with related parties are handled in a sound and prudent manner, with integrity and in compliance with applicable laws and regulations.

II. Definition of Terms

Related Party Transactions (RPTs) – are transfers of resources, services, or obligations between the Group and its related parties, regardless of whether a price is charged.

Related Party – parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the party in making financial and operating decisions. These parties include:

- a) Individuals owning, directly or indirectly through one or more intermediaries, control or are controlled by, or under common control with the Group;
- b) Associates;
- c) Individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influence over the Group and close members of the family of any such individual; and
- d) Certain funded retirement plans administered by trustees.

In considering each possible related party relationship, attention is directed to the substance of the relationship and not merely on the legal form.

Control – an investor controls an investee when the investor is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. This is considered present when the ownership is at least 50% of the investee company or where management rests with the investor.

Subsidiary – is an entity over which the University has control.

Associate – is an entity over which the Group is able to exercise significant influence but which is neither a subsidiary nor interest in a joint venture. An entity has significant influence if it has the power to participate in the major financial and operating policy decisions of the investee but is not equivalent to control or joint control over those policies.

Group – this consist of Far Eastern University, Incorporated and its subsidiaries

III. General Principles

1. All RPTs shall have terms and conditions that are fair and equitable to the University or the Group.
2. Material/significant RPTs shall be reviewed and endorsed by the Audit Committee, prior to approval of the Board of Trustees, unless the Board decides that the review be done by another committee. The Board shall approve a material RPT before its commencement. The Board may require that an RPT approved by it be also submitted to the shareholders for consideration and ratification.
3. The Audit Committee shall clearly define the threshold for disclosure and approval of RPTs by the Board.
4. In the review of RPTs, the Audit Committee shall consider the following factors:
 - a) Terms of the transaction
 - b) Aggregate value of the transaction
 - c) Benefits to the University of entering into the transaction
 - d) Extent to which the terms of the RPTs are less favorable than terms generally available in non-related transactions under the same or similar circumstances
 - e) Possible conflict of interest or risks or contingencies for the University
 - f) Any material information of other factors the Audit Committee deems relevant.
5. Trustees and key management personnel shall disclose their interest in transactions and any other conflicts of interest. The University requires trustees and key management personnel to abstain and/or inhibit themselves from participating in discussions on a particular agenda they are conflicted.
6. The University and Related Parties must comply with all the disclosure requirements of the RPT mandated under applicable laws, rules, regulations and Philippine Financial Reporting Standards.
7. The University does not grant loans or any special financial assistance to trustees or key management (except when allowed pursuant to an established company benefit or plan in the case of key management).
8. The University shall ensure that RPTs carried out by its subsidiaries and associates are conducted in accordance with this Policy.

IV. Review of Policy

This Policy shall be reviewed from time to time in order to reflect the requirements of applicable laws, rules and regulations.

V. Effectivity

This policy shall take effect upon approval of the Board.