

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 19, 2016
2. SEC Identification Number
PW538
3. BIR Tax Identification No.
000-225-442
4. Exact name of issuer as specified in its charter
FAR EASTERN UNIVERSITY, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
Nicanor Reyes Street, Sampaloc, Manila
Postal Code
1015
8. Issuer's telephone number, including area code
(632) 735-8686
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	16,477,023

11. Indicate the item numbers reported herein
1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Far Eastern University, Incorporated

FEU

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Appointment of BDO Unibank, Inc. - Trust and Investments Group to handle the terms of the Escrow Agreement with Roosevelt College Inc.

Background/Description of the Disclosure

The Board of Trustees of Far Eastern University, Inc. at its meeting held on 19 April 2016 authorized the Corporation to open and maintain an escrow account with BDO Uni Bank, Inc. - Trust and Investments Group. Please see attached disclosure.

Other Relevant Information

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Filed on behalf by:

Name	MA. CRISTINA TALAMPAS
Designation	ADMINISTRATIVE ASSISTANT



FAR EASTERN UNIVERSITY

19 April 2016

Disclosure Department
The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

**Attn.: Ms. Janet A. Encarnacion
Head**

Gentlemen:

That at the regular meeting of the Board of Trustees of FAR EASTERN UNIVERSITY (the “Corporation”) duly held on 19 April 2016, and wherein a quorum was present, the following resolutions were unanimously approved:

“RESOLVED, that, pursuant to the terms and conditions of the Share Purchase Agreement dated 12 April 2016 between the Far Eastern University, Inc. (the “Corporation”) and the selling shareholders of Roosevelt College, Inc., the Board of Trustees of the Corporation authorize, as it is hereby authorizes, the Corporation to open and maintain an escrow account (hereinafter referred to as the “Account”) with BDO Unibank, Inc. – Trust and Investments Group with office address at 15th Floor, South Tower, BDO Corporate Center, 7899 Makati Avenue, Makati City, Metro Manila Philippines (“Trustee Bank”) and to enter into an escrow agreement with the Trustee Bank and the relevant selling shareholders of Roosevelt College, Inc. (“Escrow Agreement”);

RESOLVED FURTHER, that the Board of Trustees of the Corporation authorize, as it hereby authorizes, the following officers to: (a) negotiate and come to an agreement on the terms and conditions of, and to sign, execute and deliver, the Escrow Agreement, (b) act and sign jointly as official signatories of the Corporation to operate the Account and issue instructions pertaining to the Account, and (c) to execute such other documents and papers, and to perform such other acts and deeds as they may deem necessary and desirable in order to implement the foregoing resolutions:

Michael M. Alba	-	President
Juan Miguel R. Montinola	-	Chief Finance Officer

Very truly yours,

FAR EASTERN UNIVERSITY


ANGELINA P. JOSE
Corporate Secretary