

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 12, 2016
2. SEC Identification Number
PW538
3. BIR Tax Identification No.
000-225-442
4. Exact name of issuer as specified in its charter
FAR EASTERN UNIVERSITY, INC
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
Nicanor Reyes Street, Sampaloc, Manila
Postal Code
1015
8. Issuer's telephone number, including area code
(632) 735-8686
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON	16,477,023

11. Indicate the item numbers reported herein
1

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Far Eastern University, Incorporated

FEU

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Roosevelt College, Inc.

Background/Description of the Disclosure

Far Eastern University, Inc. has entered into a Share Purchase Agreement with certain shareholders of Roosevelt College, Inc. Please see attached correspondence.

Other Relevant Information

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Filed on behalf by:

Name	MA. CRISTINA TALAMPAS
Designation	ADMINISTRATIVE ASSISTANT



FAR EASTERN UNIVERSITY

12 April 2016

Disclosure Department
The Philippine Stock Exchange, Inc.
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Makati City
Fax No. 636-0809

Nicanor Reyes Street
Sampaloc, Manila
P.O. Box 609 Philippines 1015
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Attn.: Ms. Janet A. Encarnacion
Head

Gentlemen:

Please be informed that on 12 April 2016, Far Eastern University, Inc. (the "Corporation") has entered into a Share Purchase Agreement with certain shareholders of Roosevelt College Inc. ("RCI"), pursuant to which the Corporation will initially acquire 80% of the issued and outstanding capital stock of RCI ("Sale Shares") at an aggregate purchase price of ₱808,483,960.59, with the ability of the Corporation to make further acquisitions in order to own up to 99.42% of the issued and outstanding capital stock of RCI (the "Transaction").

The Transaction was completed following the approval given by the Corporation's Board of Trustees at its special meeting held on 12 April 2016, where it approved, after considering the results of its due diligence review of RCI, to adjust the purchase price from ₱1,250,000,000.00, as disclosed by the Corporation on 12 February 2016, to ₱1,004,791,590.68 (in each case on the basis of an acquisition of 99.42% of the issued and outstanding capital stock of RCI). BDO Group acted as Financial Advisor and Funder to the Corporation on the Transaction.

Under the Share Purchase Agreement, the Corporation and more than one hundred forty (140) selling shareholders constituting eighty percent (80%) of the issued and outstanding capital stock of RCI have agreed to the sale of their shares ("Sale Shares") at a price of ₱3,422.1398453 per share ("Purchase Price Per Share"), or a total of ₱808,483,960.59. The selling shareholders are led by Mr. Romeo dela Paz, RCI President, Engr. Leodegario R. Cruz and Mr. Dante M. Carlos, both members of the RCI board of trustees. Fifty percent of the aggregate purchase price is to be paid upon signing of the Share Purchase Agreement, and an additional ₱253,391,376.99 to be paid within thirty (30) days from signing date, subject to completion of the various conditions to closing. The balance of ₱150,850,603.31 shall be placed in escrow with a bank to be identified by the parties for a period of three (3) years to cover potential liabilities of RCI. The deeds of absolute sale over the said shares, including the transfer of ownership over the Sale Shares and transfer of control over RCI, shall be effected on closing.

Heirs of certain shareholders of record, representing around 18.98% of the issued and outstanding capital of RCI, likewise signed the Share Purchase Agreement, through their respective representatives, by virtue of which they agree to sell their inherited shares at the same Purchase Price

Per Share and terms as the above sale transaction, subject to the submission of the documentary requirements relating to the settlement and distribution of the estate within one (1) year from 12 April 2016.

The Share Purchase Agreement likewise states that the Corporation is willing to purchase additional shares of common stock of RCI from other shareholders at the same Purchase Price Per Share and terms as the Sale Shares, up to a maximum number of shares (inclusive of the Sale Shares and the inherited shares described above) that would result in the Corporation owning up to 99.42% of the issued and outstanding capital stock of RCI.

RCI is a non-sectarian educational institution which was incorporated in March 1946. It offers primary, secondary, and tertiary education services. RCI owns real properties in Cubao, Marikina, both in Metro Manila, as well as in San Mateo, Rodriguez, Cainta and Tanay, all in Rizal. It operates five (5) campuses located in the said locations (except Tanay). RCI owns stock in RC-Educational Enterprises Corp. and established, together with members of the board of trustees, the Roosevelt College Foundation Center for Teacher Education and Roosevelt College Scholarship Foundation. As part of the Transaction, FEU will likewise gain control of the said corporations.

Please be informed that any correspondence with respect to the Transaction may be addressed to the following:

Far Eastern University, Inc.:

Address for Notices: Nicanor Reyes St., Sampaloc, Manila
Telephone: +632 7358718 (Direct)
+632 7355621 Loc. 210
Facsimile: +632 7355648
E-mail: rsalcedo@feu.edu.ph
Attention: Rosanna E. Salcedo
Treasurer

Sellers:

Address for Notices: c/o Roosevelt College, Inc.
Sumulong Highway, Cainta
Province of Rizal
Attention: Romeo de la Paz, Dante M. Carlos, and Leodegario P. Cruz

Very truly yours,

FAR EASTERN UNIVERSITY



ANGELINA P. JOSE
Corporate Secretary