

Remarks

C00692-2016

- Please be advised that the authorization by the Board of Trustees of Far Eastern University, Inc. ("FEU") to acquire up to 99.42% of Roosevelt College, Inc. may be covered by the Revised Disclosure Rules on Disclosure for Substantial Acquisitions and Reverse Takeovers.

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 12, 2016
2. SEC Identification Number
PW538
3. BIR Tax Identification No.
000-225-442
4. Exact name of issuer as specified in its charter
FAR EASTERN UNIVERSITY, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
Nicanor Reyes Street, Sampaloc, Manila
Postal Code
1015
8. Issuer's telephone number, including area code
(632) 735-8686
9. Former name or former address, if changed since last report
-

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|-----------------------------------------------------------------------------|
| COMMON | 16,477,023 |

11. Indicate the item numbers reported herein
1

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Far Eastern University, Incorporated FEU

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Roosevelt College, Inc.

Background/Description of the Disclosure

The Board of Trustees of Far Eastern University, Inc. at its meeting held on 12 February 2016 passed the resolutions re authorizing the Corporation to acquire up to 99.42% but no less than 73.99% of the issued and outstanding capital stock of Roosevelt College, Inc. Please see attached disclosure.

Other Relevant Information

-

Filed on behalf by:

| | |
|-------------|--------------------------|
| Name | MA. CRISTINA TALAMPAS |
| Designation | ADMINISTRATIVE ASSISTANT |



FAR EASTERN UNIVERSITY

12 February 2016

Disclosure Department
The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City
Fax No. 636-0809

Attn.: Ms. Janet A. Encarnacion
Head

Gentlemen:

Please be informed that the Board of Trustees at its special meeting held on 12 February 2016, passed the following resolutions:

RESOLVED, That the Board of Trustees of Far Eastern University, Inc., otherwise known as FEU (the "Corporation"), authorize, as it hereby authorizes the Corporation to acquire up to 99.42%, but no less than 73.99% of the issued and outstanding capital stock of Roosevelt College Inc. for an aggregate purchase price of up to One Billion Two Hundred Fifty Thousand Pesos (₱1,250,000,000.00) (the "Transaction") for the 99.42%;

RESOLVED FURTHER, that the Board of Trustees of the Corporation authorize, as it hereby authorizes, the following officers to negotiate and come to an agreement on the final price and other terms and conditions of the Transaction, and to sign, execute and deliver the Term Sheet, Share Sale and Purchase Agreement, the Deeds of Absolute Sale and such other documents and papers, as well as to perform such other acts and deeds, as they may deem necessary and desirable in order to effect the foregoing resolution:

| | | |
|--------------------------|---|-----------------------|
| Michael M. Alba | - | President |
| Juan Miguel R. Montinola | - | Chief Finance Officer |

RESOLVED, FURTHER, that the Board of Trustees of the Corporation authorize, as it hereby authorizes, the above officers to engage the services of legal and financial advisers to undertake a due diligence review of the corporate and financial books and records (including without limitation, land titles and records on the shares of stock) of Roosevelt College in order to determine potential financial, legal, and regulatory exposures and liabilities, under such fee arrangements, scope, terms and conditions as they may deem necessary and desirable in order to effect such due diligence review.

RESOLVED FINALLY, that the Board of Trustees of the Corporation authorize, as it hereby authorizes, the above officers to determine the funding sources for the Transaction, and if they deem it necessary, to negotiate and enter into a loan agreement with a banking institution under such terms and conditions as they may deem necessary and beneficial to the Corporation.

Very truly yours,

FAR EASTERN UNIVERSITY



ANGELINA P. JOSE
Corporate Secretary