The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Far Eastern University, Incorporated FEU

PSE Disclosure Form 17-7 - Statement of Changes in Beneficial Ownership of Securities References: SRC Rule 23 and Section 17.5 of the Revised Disclosure Rules

Name of Reporting Person	Dr. Lourdes R. Montinola
Relationship of Reporting Person to Issuer	Chair Emeritus

Description of the Disclosure

ZARE, Inc. acquired 2,349 FEU shares on March 6, 2015.

Filed on behalf by:

	Name	MA. CRISTINA TALAMPAS
l	Designation	ADMINISTRATIVE ASSISTANT

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

Check box if no longer subject

to filing requirement

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Trading Symbol				7. Relationship of Reporting Person to Issuer					
1. Hame and Address of Reporting Foresti	Z. 100del Hame and	2. ISSUEL Maine and Hauling Symbol				toporting i croom to locaci	(Check all applicable)			
MONTINOLA LOUDDECD		EAD EACTEDN	T I INITATA	OCITY			(Crieck all applicable)			
MONTINOLA, LOURDES R.	FAR EASTERN UNIVERSITY					Director		10% Owner		
(Last) (First) (Middle)	Tax Identification Number			5. Statement for		Officer		Other		
	Number		Month/Year			(give title below)		(specify below)		
11 Malaus Faskas Dayla	205-212-869		March 2015			(give title below)		(Specify Below)		
11 Molave Forbes Park							C1 ' E '			
(Street)	4. Citizenship		6. If Amendment, Date of				Chair Emeritus			
			Original (Mo	onthYear)						
Makati City	Filipino									
(City) (Province) (Postal Code)	•									
				Table 1 - E	quity Securities Be	neficially Owned				
Class of Equity Security	Transaction	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of 4 Ownership Form: 6. Nature of Indirect Beneficial					
	Date				Month Direct (D) or Indirect (I) * Ownership					
	(Month/Day/Year)				%	Number of Shares				
		Amount	(A) or (D)	Price						
					0.048322%	7,962 shares	D			
COMMON	3/6/2015	P2,349,000.00	A	P1,000.00	0.014256%	2,349 shares	I	Zare, Inc.		
					† †					

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date 6. Title and Amount of Exercisable and Expiration Date (Month/Day/Year)			7. Price of Derivative Security		ship Form of Derivative	10. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *		
*****	*****	*******	******	***NO FNT	RIES******	*****	*****	******	******	******	*****	*
		Ī	Ī	I	I							

		_	
Explanation	Ωf	Responses:	

LOURDES R. MONTINOLA

Lengentinola

March 9, 2015

Signature of Reporting Person

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.