



FAR EASTERN UNIVERSITY

22 October 2013

Disclosure Department,
The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attn.: Ms. Janet A. Encarnacion
Head

Gentlemen:

Please be informed that the Board of Trustees at its meeting held today, 22 October 2013, passed the following resolutions:

RESOLVED, That the resignation of Atty. Gianna R. Montinola as member of the Board of Trustees effective 22 October 2013 be hereby accepted.

RESOLVED FURTHER, That Mr. Antonio R. Montinola be hereby elected as member of the Board of Trustees effective 19 November 2013 to serve the unexpired term of Atty. Gianna R. Montinola as member of the Board.

As of date, Mr. Montinola owns 60,344 Far Eastern University shares of stock.

Very truly yours,

FAR EASTERN UNIVERSITY

A handwritten signature in black ink, appearing to read 'A. Jose'.

ANGELINA P. JOSE
Corporate Secretary

cc: Securities and Exchange Commission
Arsel Development Corporation
File