



FAR EASTERN UNIVERSITY

P.O. BOX 609

MANILA, PHILIPPINES

27 May 2013

Disclosure Department
The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attn.: Ms. Janet A. Encarnacion
Head

Madame:

Far Eastern University purchased a certain parcel of land with an area of 1.6 hectares located at Brgy. Biluso, Silang, Cavite from Moldex Realty, Incorporated for the full amount of Forty Million Two Hundred Eighteen Thousand Six Hundred Twenty Five Pesos (₱40,218,625.00) on 27 May 2013. Such parcel of land was acquired for purposes of future expansion. The authority to purchase such parcel of land was authorized by the Board of Trustees of Far Eastern University in its resolution during its meeting held on 21 February 2012 and disclosed to your office on the same date, as follows:

“RESOLVED, that the Board of Trustees of Far Eastern University (the “Company”) authorize the Company to negotiate and contract the acquisition of a certain parcel of land located at Brgy. Biluso, Silang, Cavite being offered to the Company by Moldex Realty, Incorporated.”


“RESOLVED FURTHER, that any one (1) of the following named officers:

Dr. Lydia B. Echauz	President
Mr. Juan Miguel R. Montinola	Chief Finance Officer

be authorized (i) to negotiate, determine the terms and conditions, sign, execute and/or deliver the deeds of sale, conditional sale, contract to sell, and any and all such documents, agreements, instruments and certificates in connection therewith, for and in the name and on behalf of the Company, under its corporate seal or otherwise, and to pay all such fees and expenses as in their discretion may be necessary, appropriate, or advisable to carry into effect the purposes and intentions of this and the foregoing resolution, the taking of such action and the execution and delivery of such agreement, instrument, certificate or document by any such person to be conclusive evidence of his or her having made such determination.”

Very truly yours,

FAR EASTERN UNIVERSITY


GLENN Z. NAGAL
Compliance Officer