



FAR EASTERN UNIVERSITY

19 March 2013

Disclosure Department
The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City
Fax No. 636-0809

Attn.: Ms. Janet A. Encarnacion
Head

Gentlemen:

Please be informed that the Board of Trustees at its meeting held today, 19 March 2013, passed the following resolution:

RESOLVED, That the appropriated retained earnings of Far Eastern University as of 31 March 2013 be adjusted to One Billion Six Hundred Twenty Eight Million Seven Hundred Thirty Three Thousand One Hundred Pesos (₱1,628,733,100.00) as follows:

Reserved for Property Acquisition and Investment	₱	1,150,000,000.00
Reserved for Expansion and Improvement of Facilities		300,000,000.00
Reserved for Purchase of Equipment		75,000,000.00
Reserved for General Retirement		90,000,000.00
Reserved for Contingencies		10,000,000.00
Reserved for Treasury Shares		<u>3,733,100.00</u>
Total	₱	<u>1,628,733,100.00</u> =====

Very truly yours,

FAR EASTERN UNIVERSITY


ANGELINA P. JOSE
Corporate Secretary