



FAR EASTERN UNIVERSITY

December 18, 2012

Disclosure Department
The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attn.: Ms. Janet A. Encarnacion
Head

Gentlemen:

Please be informed that the Board of Trustees at its meeting held on December 18, 2012, passed the following resolutions:

RESOLVED, That a cash dividend of ₱12.00 per share be declared, as it is hereby declared, to all stockholders on record as of January 8, 2013, payable on January 23, 2013. The total cash dividend amounts to ₱164,775,636.00.

RESOLVED, FURTHER, That for purposes of the above cash dividend declaration, the books will be closed from January 9 to 22, 2013, both dates inclusive.

Very truly yours,

FAR EASTERN UNIVERSITY

A handwritten signature in black ink, appearing to read "A.P. Jose".

ANGELINA P. JOSE
Corporate Secretary

cc: Securities and Exchange Commission
Arsel Development Corporation
File