



FAR EASTERN UNIVERSITY

February 21, 2012

Disclosure Department,
The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attn.: Ms. Janet A. Encarnacion
Head

Gentlemen:

Please be informed that the Board of Trustees at its meeting held on February 21, 2012, passed the following resolutions:

RESOLVED, that the Board of Trustees of Far Eastern University, Incorporated (the "Corporation") approve, as it hereby approves the amendment to Section III of the By-Laws of the Corporation so that the same shall read as follows:

Section III - Meetings: All meetings of the stockholders of the corporation shall be held at the office of the corporation as above defined. **All meetings of the Board of Trustees of the corporation shall be held at the office of the corporation as above defined or in such places as may be designated from time to time by the Chairman of the Board or by at least a majority of the Board of Trustees.**

RESOLVED, FURTHER, that the foregoing resolution be presented to the stockholders of the Corporation for their ratification at the Annual Stockholders' Meeting scheduled on August 25, 2012.

Very truly yours,

FAR EASTERN UNIVERSITY

A handwritten signature in black ink, appearing to read "A. P. Jose".

ANGELINA P. JOSE
Corporate Secretary

cc: Securities and Exchange Commission
Arsel Development Corporation
File