



## FAR EASTERN UNIVERSITY

July 17, 2012

Disclosure Department  
The Philippine Stock Exchange, Inc.  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: Ms. Janet A. Encarnacion  
Head

Madam:

Please be informed that the Board of Trustees at its meeting held on July 17, 2012, authorized the acquisition by the Company from Filinvest Alabang Inc. of a parcel of land located in Filinvest Corporate City, Muntinlupa in the Woods District (West) comprising an area size of up to 2.2 hectares.

The Board has delegated to the President and the Chief Finance Officer the authority to negotiate the terms and conditions of the acquisition and to sign and execute the documents related thereto on behalf of the Company.

Very truly yours,

FAR EASTERN UNIVERSITY

A handwritten signature in black ink, appearing to read 'A. Jose'.

ANGELINA P. JOSE  
Corporate Secretary