



**FAR EASTERN UNIVERSITY**

April 17, 2012

Disclosure Department,  
The Philippine Stock Exchange, Inc.  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attn.: Ms. Janet A. Encarnacion  
Head

Gentlemen:

Please be informed that the Board of Trustees at its meeting held on April 17, 2012, passed the following resolutions:

**“RESOLVED**, that the Board of Trustees of Far Eastern University (the “Company”) authorize the Company to negotiate and contract the acquisition of the two (2) buildings located at Metrogate Silang Estate, Silang, Cavite currently owned by Fern Realty Corporation and is being offered to the Company by Fern Realty Corporation.”

**“RESOLVED FURTHER**, that any one (1) of the following named officers:

Dr. Lydia B. Echauz

President

Mr. Juan Miguel R. Montinola

Chief Finance Officer

be authorized to negotiate, determine the terms and conditions, sign, execute and/or deliver the deeds of sale, conditional sale, contract to sell, and any and all such documents, agreements, instruments and certificates in connection therewith, for and in the name and on behalf of the Company, under its corporate seal or otherwise, and to pay all such fees and expenses as in their discretion may be necessary, appropriate, or advisable to carry into effect the purposes and intentions of this and the foregoing resolution, the taking of such action and the execution and delivery of such agreement, instrument, certificate or document by any such person to be conclusive evidence of his or her having made such determination.”

Very truly yours,

FAR EASTERN UNIVERSITY

A handwritten signature in black ink, appearing to read "A. Jose".

ANGELINA P. JOSE  
Corporate Secretary