



## FAR EASTERN UNIVERSITY

October 18, 2011

Disclosure Department  
The Philippine Stock Exchange, Inc.  
Tower One and Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attn.: Ms. Janet A. Encarnacion  
Head

Gentlemen:

Please be informed that the Board of Trustees at its meeting held on October 18, 2011, passed the following resolution:

Whereas, at the Board of Trustees Meeting of Far Eastern University, Inc. on February 15, 2011, it was approved and resolved that:

1. Far Eastern University, Inc. (FEU) shall increase its subscription in Far Eastern College–Silang, Inc. (FEC) to ₱51,000,000.00 and
2. FEU's cash advance to FEC Silang amounting to ₱22,199,500.00 shall be capitalized thus, increasing FEU's paid up capital in FEC Silang from ₱6,249,100.00 to ₱28,448,600.00.

RESOLVED, AS IT IS HEREBY RESOLVED, that the amount of ₱22,551,400.00 shall be paid to FEC Silang to complete FEU's subscription therein of ₱51,000,000.00.

Very truly yours,

FAR EASTERN UNIVERSITY

A handwritten signature in black ink, appearing to read "A. P. Jose".

ANGELINA P. JOSE  
Corporate Secretary