



FAR EASTERN UNIVERSITY

August 31, 2011

Disclosure Department,
The Philippine Stock Exchange, Inc.
Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: Ms. Janet A. Encarnacion
Head

Gentlemen:

Please be informed that Mr. Severino M. Garcia, Compliance Officer opted to avail of the early retirement effective September 1, 2011. We are in the process of choosing and finalizing his replacement.

Mr. Glenn Z. Nagal, Comptroller, was appointed as concurrent Compliance Officer effective September 1, 2011.

As of date, Mr. Nagal owns 404 shares of stock of the corporation.

Very truly yours,

FAR EASTERN UNIVERSITY

A handwritten signature in black ink, appearing to read 'A. Jose', written over a faint circular stamp.

ANGELINA P. JOSE
Corporate Secretary