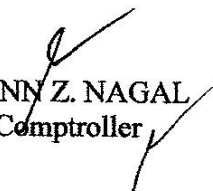




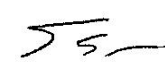
FAR EASTERN UNIVERSITY

CERTIFICATION

This is to certify that except for certain details/breakdowns required in PHFS 1 & 2, the Philippine Financial Reporting Standards (PFRS) prescribed accounts and figures provided in electronic documents are based on the contents of the AAFS and AACFS submitted to SEC.


GLENN Z. NAGAL
Comptroller

SUBSCRIBED AND SWORN to before me this 10th day of August, 2011 affiant exhibiting his Community Tax Certificate No. 06371072 issued on June 29, 2011 in Manila.


ATTY. ENRICO G. GILERA
NOTARY PUBLIC
UNTIL DECEMBER 2011
PTR No. 9315823-01-12-11; MANILA
TBP No. 847327-01-07-11; PPLM
ROLL No. 35145, MAY 27, 1988
COMPLIANCE No. WH-0018920

Doc. No. 240
Page No. 47
Book No. II
Series of 2011

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Incorporated
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	4,049,822.00	3,716,464.00
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	2,526,599.00	2,484,545.00
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	381,502.00	427,163.00
A.1.1.1 On hand	243.00	226.00
A.1.1.2 In domestic banks/entities	381,259.00	426,937.00
A.1.1.3 In foreign banks/entities		
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	591,895.00	699,919.00
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	591,895.00	699,919.00
A.1.2.1.1 Due from customers (Tuition and other fees)	160,629.00	104,475.00
A.1.2.1.2 Due from related parties	140,440.00	7,475.00
A.1.2.1.3 Others, specify (A.1.2.1.3.1+A.1.2.1.3.2)	315,255.00	603,697.00
A.1.2.1.3.1 FEU Educational Foundation, Inc.	37,078.00	36,671.00
A.1.2.1.3.2 East Asia Educational Foundation, Inc. (EAFF)	28,953.00	22,415.00
A.1.2.1.3.3 ICF-CCE, Inc.	32,110.00	-
A.1.2.1.3.4 Advances to employees	13,942.00	9,280.00
A.1.2.1.3.5 Accrued interest	27,856.00	11,381.00
A.1.2.1.3.6 Loans receivable	164,031.00	477,000.00
A.1.2.1.3.7 Other receivables	11,285.00	46,950.00
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(24,429.00)	(15,728.00)
A.1.2.2 Due from foreign entities, specify (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4)	-	-
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	-	-
A.1.3.1 Raw materials and supplies		
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1+A.1.3.6.2)	-	-
A.1.3.6.1		
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4+A.1.4.5+A.1.4.6)		
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	8,456.00	-
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions		
A.1.4.1.4 Private Financial Institutions	8,456.00	
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	20,000.00
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions	-	20,000.00
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This general form is applicable to companies engaged in Agriculture, Fishery, Forestry, Mining, and Quarrying, Manufacturing, Electricity, Gas and Water, Construction, Wholesale and Retail Trade, Transportation, Storage and Communications, Hotels and Restaurants, Real Estate, Community, Social and Personal Services, other forms of production, and general business operations. This form is also applicable to other companies that do not have industry-specific Special Forms. Special forms shall be used by publicly-held companies and those engaged in non-bank financial intermediation activities, credit granting, and activities auxiliary to financial intermediation, which require secondary license from SEC.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Incorporated
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	1,510,553.00	1,202,639.00
A.1.4.4.1 National Government	760,955.00	678,180.00
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions	557,761.00	502,530.00
A.1.4.4.5 Private Non-Financial Institutions	191,837.00	21,929.00
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1 + A.1.4.5.2 + A.1.4.5.3 + A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.5.2 Held-to-maturity investments		
A.1.4.5.3 Loans and Receivables		
A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	34,193.00	134,824.00
A.1.5.1		
A.1.5.2		
A.1.5.3		
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7 + A.2.8)	822,148.00	697,501.00
A.2.1 Land	98,458.00	98,458.00
A.2.2 Building and improvements including leasehold improvement	833,232.00	701,386.00
A.2.3 Machinery and equipment (on hand and in transit)		
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment		
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	187,644.00	141,822.00
A.2.5.1 Furniture and Equipment	160,365.00	123,614.00
A.2.5.2 Miscellaneous Equipment	27,279.00	18,208.00
A.2.5.3		
A.2.5.4		
A.2.5.5		
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4)	-	-
A.2.6.1		
A.2.6.2		
A.2.6.3		
A.2.6.4		
A.2.7 Accumulated Depreciation (negative entry)	(297,186.00)	(244,165.00)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	121,313.00	121,313.00
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4)	121,313.00	121,313.00
A.3.3.1 Investment in subsidiaries and an associates	121,313.00	115,063.00
A.3.3.2 Held-to-maturity investments	-	-
A.3.3.3 Advances to joint venture under registration	-	6,250.00
A.3.3.4		
A.4 Investment Property	174,093.00	184,474.00
A.5 Biological Assets		
A.6 Intangible Assets (A.6.1 + A.6.2)		
A.6.1 Major item/s, specify (A.6.1.1 + A.6.1.2 + A.6.1.3 + A.6.1.4)		
A.6.1.1		
A.6.1.2		
A.6.1.3		
A.6.1.4		
A.6.2 Others, specify (A.6.2.1 + A.6.2.2 + A.6.2.3 + A.6.2.4)		
A.6.2.1		
A.6.2.2		
A.6.2.3		
A.6.2.4		
A.7 Assets Classified as Held for Sale		
A.8 Assets included in Disposal Groups Classified as Held for Sale		

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Incorporated
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	394,489.00	218,775.00
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3 + A.9.1.4)	394,489.00	218,775.00
A.9.1.1 Due from related parties	394,489.00	218,775.00
A.9.1.2		
A.9.1.3		
A.9.1.4		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3 + A.9.2.4)		
A.9.2.1		
A.9.2.2		
A.9.2.3		
A.9.2.4		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4 + A.10.5)	11,180.00	9,856.00
A.10.1 Deferred charges - net of amortization		
A.10.2 Deferred Income Tax	7,250.00	7,090.00
A.10.3 Advance/Miscellaneous deposits		
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4)	3,930.00	2,766.00
A.10.4.1 Other non-current assets	3,930.00	2,766.00
A.10.4.2		
A.10.4.3		
A.10.4.4		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	491,311.00	518,924.00
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	485,916.00	474,953.00
B.1.1 Trade and Other Payables to Domestic Entities	394,259.00	429,075.00
B.1.1.1 Loans/Notes Payables		
B.1.1.2 Trade Payables	37,856.00	47,803.00
B.1.1.3 Payables to Related Parties, specify (B.1.1.3.1 + B.1.1.3.2 + B.1.1.3.3)	-	-
B.1.1.3.1		
B.1.1.3.2		
B.1.1.3.3		
B.1.1.4 Others, specify (B.1.1.4.1 + B.1.1.4.2 + B.1.1.4.3)	356,403.00	381,272.00
B.1.1.4.1 Dividends payable	76,934.00	71,226.00
B.1.1.4.2 Payable to FEU retirement plan	9,843.00	32,313.00
B.1.1.4.3 Accrued expenses	117,015.00	119,201.00
B.1.1.4.4 Withholding and other taxes payable	57,772.00	36,131.00
B.1.1.4.5 Funds payable	45,478.00	55,706.00
B.1.1.4.6 Amount due to students	37,037.00	37,573.00
B.1.1.4.7 Deposits payable	1,356.00	1,340.00
B.1.1.4.8 Subscriptions payable	-	18,750.00
B.1.1.4.9 Other current liabilities	10,968.00	9,032.00
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1+B.1.2.2+B.1.2.3+B.1.2.4)	-	-
B.1.2.1		
B.1.2.2		
B.1.2.3		
B.1.2.4		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3)	-	-
B.1.4.1		
B.1.4.2		
B.1.4.3		
B.1.4.4		
B.1.5 Liabilities for Current Tax	47,712.00	45,878.00
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions)	43,945.00	-
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year		
B.1.7.5 Unearned tuition fees	43,945.00	-
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: (B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3 + B.1.7.6.4)	-	-
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		
B.1.7.6.4		

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Incorporated
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Balance Sheet

FINANCIAL DATA		2011 (in P'000)	2010 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)			-
B.2.1 Domestic Public Financial Institutions			
B.2.2 Domestic Public Non-Financial Institutions			
B.2.3 Domestic Private Financial Institutions			
B.2.4 Domestic Private Non-Financial Institutions			
B.2.5 Foreign Financial Institutions			
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)			
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale			
B.5 Other Liabilities (B.5.1 + B.5.2)		5,395.00	43,971.00
B.5.1 Deferred Income Tax			
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)		5,395.00	43,971.00
B.5.2.1 Trust funds		5,395.00	43,971.00
B.5.2.2			
B.5.2.3			
B.5.2.4			
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)		3,558,511.00	3,197,540.00
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)		100,000.00	100,000.00
C.1.1 Common shares	10,000,000 shares, P100 par value, P1,000,000,000	100,000.00	100,000.00
C.1.2 Preferred Shares			
C.1.3 Others			
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		-	-
C.2.1 Common shares			
C.2.2 Preferred Shares			
C.2.3 Others			
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)		984,578.00	984,578.00
C.3.1 Common shares		984,578.00	984,578.00
C.3.2 Preferred Shares			
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus			
C.5 Minority Interest			
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3 + C.6.4 + C.6.5)			
C.6.1			
C.6.2			
C.6.3			
C.6.4			
C.6.5			
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		20,651.00	7,857.00
C.8 Retained Earnings (C.8.1 + C.8.2)		2,557,015.00	2,208,838.00
C.8.1 Appropriated		1,853,733.00	1,675,099.00
C.8.2 Unappropriated		703,282.00	533,739.00
C.9 Head / Home Office Account (for Foreign Branches only)			
C.10 Cost of Stocks Held in Treasury (negative entry)		(3,733.00)	(3,733.00)
D. TOTAL LIABILITIES AND EQUITY (B + C)		4,049,822.00	3,716,464.00

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Incorporated
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)	2,028,207.00	1,875,947.00
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	1,750,647.00	1,665,790.00
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the		
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	106,762.00	96,749.00
A.3.1 Rental Income from Land and Buildings	48,184.00	39,179.00
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)		
A.3.3 Sale of Real Estate or other Property and Equipment		-
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)		
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7)	58,578.00	57,570.00
A.3.5.1 Miscellaneous income	58,578.00	57,570.00
A.3.5.2		
A.3.5.3		
A.3.5.4		
A.3.5.5		
A.3.5.6		
A.3.5.7		
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	170,798.00	113,408.00
A.4.1 Finance income	170,798.00	113,408.00
A.4.2 Dividend Income		
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4 + A.4.3.5 + A.4.3.6 + A.4.3.7)		
A.4.3.1		
A.4.3.2		
A.4.3.3		
A.4.3.4		
A.4.4 Gain / (Loss) on Foreign Exchange (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)		
A.4.4.1		
A.4.4.2		
A.4.4.3		
A.4.4.4		
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	-	-
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	-	-
B.1.1 Direct Material Used		
B.1.2 Direct Labor		
B.1.3 Other Manufacturing Cost / Overhead		
B.1.4 Goods in Process, Beginning		
B.1.5 Goods in Process, End (negative entry)		
B.2 Finished Goods, Beginning		
B.3 Finished Goods, End (negative entry)		
C. COST OF SALES (C.1 + C.2 + C.3)	-	-
C.1 Purchases		
C.2 Merchandise Inventory, Beginning		
C.3 Merchandise Inventory, End (negative entry)		
D. COST OF SERVICES, SPECIFY (D.1 + D.2 + D.3 + D.4 + D.5 + D.6)	-	-
D.1		
D.2		
D.3		
D.4		
D.5		
D.6		

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Incorporated
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Income Statement

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
E. OTHER DIRECT COSTS, SPECIFY (E.1 + E.2 + E.3 + E.4 + E.5 + E.6)	-	-
E.1		
E.2		
E.3		
E.4		
E.5		
E.6		
F. GROSS PROFIT (A - B - C - D - E)	2,028,207.00	1,875,947.00
G. OPERATING EXPENSES (G.1 + G.2 + G.3 + G.4)	1,260,423.00	1,188,542.00
G.1 Selling or Marketing Expenses		
G.2 Administrative Expenses	221,592.00	218,510.00
G.3 General Expenses	117,915.00	92,805.00
G.4 Other Expenses, specify (G.4.1 + G.4.2 + G.4.3 + G.4.4 + G.4.5 + G.4.6)	920,916.00	877,227.00
G.4.1 Education-related expenditures	920,916.00	877,227.00
G.4.2		
G.4.3		
G.4.4		
G.4.5		
G.4.6		
H. FINANCE COSTS	38,721.00	25,518.00
I. NET INCOME (LOSS) BEFORE TAX (F - G - H)	729,063.00	661,887.00
J. INCOME TAX EXPENSE (negative entry)	(86,632.00)	(76,706.00)
K. INCOME AFTER TAX	642,431.00	585,181.00
L. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)		
L.1		
L.2		
M. Profit or Loss Attributable to Minority Interest		
N. Profit or Loss Attributable to Equity Holders of the Parent		

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Incorporated
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Cash Flow Statements

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss) Before Tax and Extraordinary Items	729,063.00	661,887.00
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Depreciation	63,394.00	51,192.00
Amortization, specify: _____		
Others, specify: Finance income	(162,342.00)	(113,408.00)
Unrealized foreign exchange loss (gain)	2,967.00	3,483.00
Fair value gains on financial assets at fair value through profit or loss	(8,456.00)	-
Write-down of Property, Plant, and Equipment		
Changes in Assets and Liabilities:		
Decrease (Increase) in:		
Receivables	(189,636.00)	(86,959.00)
Other Current Assets	99,466.00	(36,298.00)
Others, specify: _____		
Increase (Decrease) in:		
Trade and Other Payables	42,119.00	101,014.00
Others, specify: Unearned tuition fees	43,945.00	(75,499.00)
Trust funds	(38,576.00)	(14,520.00)
Cash paid for taxes	(84,958.00)	(75,832.00)
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)	496,986.00	415,060.00
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Long-Term Receivables		-
(Increase) Decrease in held-to-maturity investments	20,000.00	-
(Increase) Decrease in due from related party	(175,715.00)	(118,775.00)
(Increase) Decrease in loans receivable	312,970.00	(477,000.00)
(Increase) Decrease in available for sale investments	(295,122.00)	(112,137.00)
Reductions/(Additions) to Property, Plant, and Equipment	(177,660.00)	(137,301.00)
Others, specify: Interest received	147,034.00	110,758.00
Investment made to joint venture under registration	-	(6,250.00)
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)	(168,493.00)	(740,705.00)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from:		
Loans		
Long-term Debt		
Issuance of Securities		
Others, specify: _____		
Payments of:		
(Loans)		
(Long-term Debt)		
(Stock Subscriptions)		
Others, specify (negative entry): Dividends paid	(371,187.00)	(365,480.00)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)	(371,187.00)	(365,480.00)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	(2,967.00)	(3,483.00)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	(45,661.00)	(694,608.00)
Cash and Cash Equivalents		
Beginning of year	427,163.00	1,121,771
End of year	381,502.00	427,163.00

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Incorporated
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE: Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)					
	Capital Stock	Treasury Stock	Fair vale Gains (Losses)	Translation Differences	Retained Earnings	TOTAL
A. Balance, 2009	984,578.00	(3,733.00)	(9,533.00)	-	1,917,910.00	2,889,222.00
A.1 Correction of Error(s)						-
A.2 Changes in Accounting Policy						
B. Restated Balance	984,578.00	(3,733.00)	(9,533.00)	-	1,917,910.00	2,889,222.00
C. Surplus	-	-	17,390.00	-	-	17,390.00
C.1 Surplus (Deficit) on Revaluation of Properties						
C.2 Surplus (Deficit) on Revaluation of Investments						
C.3 Currency Translation Differences						
C.4 Other Surplus (specify)	-	-	17,390.00	-	-	17,390.00
C.4.1 Fair value gains			17,390.00			17,390.00
C.4.2						
C.4.3						
C.4.4						
C.4.5						
D. Net Income (Loss) for the Period					585,181.00	585,181.00
E. Dividends (negative entry)					(294,253.00)	(294,253.00)
F. Appropriation for (specify)					-	-
F.1 Expansion of facilities						-
F.2 General retirement						-
F.7						-
G. Issuance of Capital Stock	-	-	-	-	-	-
H.1 Common Stock						-
H.2 Preferred Stock						-
H.3 Others						-
H. Balance, 2010	984,578.00	(3,733.00)	7,857.00	-	2,208,838.00	3,197,540.00
H.1 Correction of Error (s)						
H.2 Changes in Accounting Policy						
I. Restated Balance				-		
J. Surplus	-	-	12,793.00	-	-	12,793.00
J.1 Surplus (Deficit) on Revaluation of Properties						
J.2 Surplus (Deficit) on Revaluation of Investments						
J.3 Currency Translation Differences						
J.4 Other Surplus (specify)	-	-	12,793.00	-	-	12,793.00
J.4.1 Fair value gains			12,793.00			12,793.00
J.4.2 Reclassification to profit						-
J.4.3						-
J.4.4						-
J.4.5						
K. Net Income (Loss) for the Period					642,431.00	642,431.00
L. Dividends (negative entry)					(294,253)	(294,253.00)
M. Appropriation for (specify)	-	-	-	-	-	-
M.1						
M.2						
M.3						
M.3						
M.3						
N. Issuance of Capital Stock	-	-	-	-	-	-
N.1 Common Stock						-
N.2 Preferred Stock						-
N.3 Others						-
O. Balance, 2011	984,578.00	(3,733.00)	20,650.00	-	2,557,016.00	3,558,511.00

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Incorporated
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)		
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 +A.1.2)		
A.1.1 Domestic		
A.1.2 Foreign		
A.2 Other Revenue (A.2.1 +A.2.2)		
A.2.1 Domestic		
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+A.2.2.7+ A.2.2.8+A.2.2.9+A.2.2.10)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.2.5		
A.2.2.6		
A.2.2.7		
A.2.2.8		
A.2.2.9		
A.2.2.10		
B. EXPENSES (B.1 + B.2)		
B.1 Domestic		
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)		
B.2.1		
B.2.2		
B.2.3		
B.2.4		
B.2.5		
B.2.6		
B.2.7		
B.2.8		
B.2.9		
B.2.10		

NOT APPLICABLE

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Inc. and Subsidiaries
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE: Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Consolidated Balance Sheet

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A. ASSETS (A.1 + A.2 + A.3 + A.4 + A.5 + A.6 + A.7 + A.8 + A.9 + A.10)	4,711,510.00	4,438,609.00
A.1 Current Assets (A.1.1 + A.1.2 + A.1.3 + A.1.4 + A.1.5)	2,372,003.00	2,819,244.00
A.1.1 Cash and cash equivalents (A.1.1.1 + A.1.1.2 + A.1.1.3)	418,324.00	468,148.00
A.1.1.1 On hand	243.00	226.00
A.1.1.2 In domestic banks/entities	418,081.00	467,922.00
A.1.1.3 In foreign banks/entities	-	-
A.1.2 Trade and Other Receivables (A.1.2.1 + A.1.2.2)	518,304.00	839,948.00
A.1.2.1 Due from domestic entities (A.1.2.1.1 + A.1.2.1.2 + A.1.2.1.3 + A.1.2.1.4)	518,304.00	839,948.00
A.1.2.1.1 Due from customers (Tuition and other fees)	161,384.00	104,475.00
A.1.2.1.2 Due from related parties	-	-
A.1.2.1.3 Others, specify (A.1.2.1.3.1+A.1.2.1.3.2)	381,411.00	751,201.00
A.1.2.1.3.1 FEU Educational Foundation, Inc.	37,078.00	36,671.00
A.1.2.1.3.2 East Asia Educational Foundation, Inc. (EAFF)	28,953.00	22,415.00
A.1.2.1.3.3 ICF-CCE, Inc.	32,110.00	-
A.1.2.1.3.4 Rent receivable	3,009.00	7,023.00
A.1.2.1.3.5 Advances to employees	14,042.00	9,280.00
A.1.2.1.3.6 Accrued interest	16,635.00	10,200.00
A.1.2.1.3.7 Loans receivable	164,031.00	477,000.00
A.1.2.1.3.8 Accounts receivable	70,243.00	140,000.00
A.1.2.1.3.9 Other receivables	15,310.00	48,612.00
A.1.2.1.4 Allowance for doubtful accounts (negative entry)	(24,491.00)	(15,728.00)
A.1.2.2 Due from foreign entities, specify (A.1.3.2.1 + A.1.3.2.2 + A.1.3.2.3 + A.1.3.2.4)	-	-
A.1.2.2.1		
A.1.2.2.2		
A.1.2.2.3		
A.1.2.2.4 Allowance for doubtful accounts (negative entry)		
A.1.3 Inventories (A.1.3.1 + A.1.3.2 + A.1.3.3 + A.1.3.4 + A.1.3.5 + A.1.3.6)	-	-
A.1.3.1 Raw materials and supplies		
A.1.3.2 Goods in process (including unfinished goods, growing crops, unfinished seeds)		
A.1.3.3 Finished goods		
A.1.3.4 Merchandise/Goods in transit		
A.1.3.5 Unbilled Services (in case of service providers)		
A.1.3.6 Others, specify (A.1.3.6.1+A.1.3.6.2)	-	-
A.1.3.6.1		
A.1.3.6.2		
A.1.4 Financial Assets other than Cash/Receivables/Equity investments (A.1.4.1 + A.1.4.2 + A.1.4.3 + A.1.4.4+A.1.4.5+A.1.4.6)		
A.1.4.1 Financial Assets at Fair Value through Profit or Loss - issued by domestic entities (A.1.4.1.1 + A.1.4.1.2 + A.1.4.1.3 + A.1.4.1.4 + A.1.4.1.5)	8,456.00	-
A.1.4.1.1 National Government		
A.1.4.1.2 Public Financial Institutions		
A.1.4.1.3 Public Non-Financial Institutions	8,456.00	-
A.1.4.1.4 Private Financial Institutions		
A.1.4.1.5 Private Non-Financial Institutions		
A.1.4.2 Held to Maturity Investments - issued by domestic entities (A.1.4.2.1 + A.1.4.2.2 + A.1.4.2.3 + A.1.4.2.4 + A.1.4.2.5)	-	20,000.00
A.1.4.2.1 National Government		
A.1.4.2.2 Public Financial Institutions		
A.1.4.2.3 Public Non-Financial Institutions		
A.1.4.2.4 Private Financial Institutions	-	20,000.00
A.1.4.2.5 Private Non-Financial Institutions		

NOTE:

This general form is applicable to companies engaged in Agriculture, Fishery, Forestry, Mining, and Quarrying, Manufacturing, Electricity, Gas and Water, Construction, Wholesale and Retail Trade, Transportation, Storage and Communications, Hotels and Restaurants, Real Estate, Community, Social and Personal Services, other forms of production, and general business operations. This form is also applicable to other companies that do not have industry-specific Special Forms. Special forms shall be used by publicly-held companies and those engaged in non-bank financial intermediation activities, credit granting, and activities auxiliary to financial intermediation, which require secondary license from SEC.

Domestic corporations are those which are incorporated under Philippine laws or branches/subsidiaries of foreign corporations that are licensed to do business in the Philippines where the center of economic interest or activity is within the Philippines. On the other hand, foreign corporations are those that are incorporated abroad, including branches of Philippine corporations operating abroad.

Financial Institutions are corporations principally engaged in financial intermediation, facilitating financial intermediation, or auxiliary financial services. Non-Financial institutions refer to corporations that are primarily engaged in the production of market goods and non-financial services.

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Inc. and Subsidiaries

CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila

TEL. NO.: 735-5621

FAX NO.:

COMPANY TYPE: Educational Institution

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Consolidated Balance Sheet

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A.1.4.3 Loans and Receivables - issued by domestic entities: (A.1.4.3.1 + A.1.4.3.2 + A.1.4.3.3 + A.1.4.3.4 + A.1.4.3.5)	-	-
A.1.4.3.1 National Government		
A.1.4.3.2 Public Financial Institutions		
A.1.4.3.3 Public Non-Financial Institutions		
A.1.4.3.4 Private Financial Institutions		
A.1.4.3.5 Private Non-Financial Institutions		
A.1.4.4 Available-for-sale financial assets - issued by domestic entities: (A.1.4.4.1 + A.1.4.4.2 + A.1.4.4.3 + A.1.4.4.4 + A.1.4.4.5)	1,235,982.00	1,240,096.00
A.1.4.4.1 National Government	760,955.00	678,180.00
A.1.4.4.2 Public Financial Institutions		
A.1.4.4.3 Public Non-Financial Institutions		
A.1.4.4.4 Private Financial Institutions	283,190.00	539,987.00
A.1.4.4.5 Private Non-Financial Institutions	191,837.00	21,929.00
A.1.4.5 Financial Assets issued by foreign entities: (A.1.4.5.1+A.1.4.5.2+A.1.4.5.3+A.1.4.5.4)	-	-
A.1.4.5.1 Financial Assets at fair value through profit or loss		
A.1.4.5.2 Held-to-maturity investments		
A.1.4.5.3 Loans and Receivables		
A.1.4.5.4 Available-for-sale financial assets		
A.1.4.6 Allowance for decline in market value (negative entry)		
A.1.5 Other Current Assets (state separately material items) (A.1.5.1 + A.1.5.2 + A.1.5.3)	70,015	128,520
A.1.5.1		
A.1.5.2		
A.1.5.3		
A.2 Property, plant, and equipment (A.2.1 + A.2.2 + A.2.3 + A.2.4 + A.2.5 + A.2.6 + A.2.7+A.2.8)	1,629,566.00	1,207,576.00
A.2.1 Land	469,263.00	257,219.00
A.2.2 Building and improvements including leasehold improvement	1,272,241.00	782,504.00
A.2.3 Machinery and equipment (on hand and in transit)		
A.2.4 Transportation/motor vehicles, automotive equipment, autos and trucks, and delivery equipment		
A.2.5 Others, specify (A.2.5.1 + A.2.5.2 + A.2.5.3 + A.2.5.4 + A.2.5.5)	219,103.00	431,497.00
A.2.5.1 Furniture and Equipment	166,282.00	127,256.00
A.2.5.2 Miscellaneous Assets	52,821.00	25,137.00
A.2.5.3 Construction-in-progress	-	279,104.00
A.2.5.4		
A.2.5.5		
A.2.6 Appraisal increase, specify (A.2.6.1 + A.2.6.2 + A.2.6.3 + A.2.6.4)	-	-
A.2.6.1		
A.2.6.2		
A.2.6.3		
A.2.6.4		
A.2.7 Accumulated Depreciation (negative entry)	(331,041.00)	(263,644.00)
A.2.8 Impairment Loss or Reversal (if loss, negative entry)		
A.3 Investments accounted for using the equity method (A.3.1 + A.3.2 + A.3.3)	9,949.00	13,252.00
A.3.1 Equity in domestic subsidiaries/affiliates		
A.3.2 Equity in foreign branches/subsidiaries/affiliates		
A.3.3 Others, specify (A.3.3.1 + A.3.3.2 + A.3.3.3 + A.3.3.4)	9,949.00	13,252.00
A.3.3.1 Investment in subsidiaries and an associates	6,945.00	7,002.00
A.3.3.2 Investment in a joint venture	3,004.00	-
A.3.3.3 Advances to joint venture under registration	-	6,250.00
A.3.3.4		
A.4 Investment Property	356,958.00	371,577.00
A.5 Biological Assets		
A.6 Intangible Assets (A.6.1 + A.6.2)		
A.6.1 Major items, specify (A.6.1.1 + A.6.1.2 + A.6.1.3 + A.6.1.4)		
A.6.1.1		
A.6.1.2		
A.6.1.3		
A.6.1.4		
A.6.2 Others, specify (A.6.2.1 + A.6.2.2 + A.6.2.3 + A.6.2.4)		
A.6.2.1		
A.6.2.2		
A.6.2.3		
A.6.2.4		
A.7 Assets Classified as Held for Sale	120,922.00	122,532.00
A.8 Assets included in Disposal Groups Classified as Held for Sale		

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Inc. and Subsidiaries
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE: Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Consolidated Balance Sheet

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A.9 Long-term receivables (net of current portion) (A.9.1 + A.9.2 + A.9.3)	-	-
A.9.1 From domestic entities, specify (A.9.1.1 + A.9.1.2 + A.9.1.3 + A.9.1.4)	-	-
A.9.1.1 Due from related parties		
A.9.1.2		
A.9.1.3		
A.9.1.4		
A.9.2 From foreign entities, specify (A.9.2.1 + A.9.2.2 + A.9.2.3 + A.9.2.4)		
A.9.2.1		
A.9.2.2		
A.9.2.3		
A.9.2.4		
A.9.3 Allowance for doubtful accounts, net of current portion (negative entry)		
A.10 Other Assets (A.10.1 + A.10.2 + A.10.3 + A.10.4+A.10.5)	343,034.00	26,960.00
A.10.1 Deferred charges - net of amortization		
A.10.2 Deferred Income Tax	13,436.00	10,842.00
A.10.3 Advance/Miscellaneous deposits		
A.10.4 Others, specify (A.10.4.1 + A.10.4.2 + A.10.4.3 + A.10.4.4)	329,598.00	16,118.00
A.10.4.1 Available-for-sale investments	311,516.00	
A.10.4.2 Other non-current assets	18,082.00	16,118.00
A.10.4.3		
A.10.4.4		
A.10.5 Allowance for write-down of deferred charges/bad accounts (negative entry)		
B. LIABILITIES (B.1 + B.2 + B.3 + B.4 + B.5)	497,417.00	603,173.00
B.1 Current Liabilities (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5 + B.1.6 + B.1.7)	473,924.00	538,424.00
B.1.1 Trade and Other Payables to Domestic Entities	368,093.00	456,951.00
B.1.1.1 Loans/Notes Payables	3,663.00	3,371.00
B.1.1.2 Trade Payables	38,477.00	48,364.00
B.1.1.3 Payables to Related Parties, specify (B.1.1.3.1 + B.1.1.3.2 + B.1.1.3.3)	-	-
B.1.1.3.1		
B.1.1.3.2		
B.1.1.3.3		
B.1.1.4 Others, specify (B.1.1.4.1 + B.1.1.4.2 + B.1.1.4.3)	325,953.00	405,216.00
B.1.1.4.1 Dividends payable	76,934.00	71,226.00
B.1.1.4.2 Payable to FEU retirement plan	9,843.00	32,313.00
B.1.1.4.3 Payable to FEU Educational Foundation, Inc.	5,227.00	-
B.1.1.4.4 Accrued expenses	72,500.00	74,955.00
B.1.1.4.5 Withholding and other taxes payable	58,496.00	38,361.00
B.1.1.4.6 Funds payable	45,478.00	55,706.00
B.1.1.4.7 Amount due to students	37,094.00	37,573.00
B.1.1.4.8 Deposits payable	6,148.00	6,133.00
B.1.1.4.9 Payable to contractor	-	50,717.00
B.1.1.4.10 Retention payable	-	26,692.00
B.1.1.4.11 Other current liabilities	14,233.00	11,540.00
B.1.2 Trade and Other Payables to Foreign Entities (specify) (B.1.2.1+B.1.2.2+B.1.2.3+B.1.2.4)	-	-
B.1.2.1		
B.1.2.2		
B.1.2.3		
B.1.2.4		
B.1.3 Provisions		
B.1.4 Financial Liabilities (excluding Trade and Other Payables and Provisions) (B.1.4.1 + B.1.4.2 + B.1.4.3)	-	-
B.1.4.1		
B.1.4.2		
B.1.4.3		
B.1.4.4		
B.1.5 Liabilities for Current Tax	53,876.00	78,758.00
B.1.6 Deferred Tax Liabilities		
B.1.7 Others, specify (If material, state separately; indicate if the item is payable to public/private or financial/non-financial institutions)	51,955.00	2,715.00
B.1.7.1 Dividends declared and not paid at balance sheet date		
B.1.7.2 Acceptances Payable		
B.1.7.3 Liabilities under Trust Receipts		
B.1.7.4 Portion of Long-term Debt Due within one year		
B.1.7.5 Deferred income	51,955.00	2,715.00
B.1.7.6 Any other current liability in excess of 5% of Total Current Liabilities, specify: (B.1.7.6.1 + B.1.7.6.2 + B.1.7.6.3 + B.1.7.6.4)	-	-
B.1.7.6.1		
B.1.7.6.2		
B.1.7.6.3		
B.1.7.6.4		

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Inc. and Subsidiaries

CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila

TEL. NO.: 735-5621

FAX NO.:

COMPANY TYPE: Educational Institution

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 1. Consolidated Balance Sheet

FINANCIAL DATA		2011 (in P'000)	2010 (in P'000)
B.2 Long-term Debt - Non-current Interest-bearing Liabilities (B.2.1 + B.2.2 + B.2.3 + B.2.4 + B.2.5)		3,293.00	6,956.00
B.2.1 Domestic Public Financial Institutions			
B.2.2 Domestic Public Non-Financial Institutions			
B.2.3 Domestic Private Financial Institutions		3,293.00	6,956.00
B.2.4 Domestic Private Non-Financial Institutions			
B.2.5 Foreign Financial Institutions			
B.3 Indebtedness to Affiliates and Related Parties (Non-Current)			
B.4 Liabilities Included in the Disposal Groups Classified as Held for Sale			
B.5 Other Liabilities (B.5.1 + B.5.2)		20,200.00	57,793.00
B.5.1 Deferred Income Tax		14,805.00	13,822.00
B.5.2 Others, specify (B.5.2.1 + B.5.2.2 + B.5.2.3 + B.5.2.4)		5,395.00	43,971.00
B.5.2.1 Trust funds		5,395.00	43,971.00
B.5.2.2			
B.5.2.3			
B.5.2.4			
C. EQUITY (C.3 + C.4 + C.5 + C.6 + C.7 + C.8 + C.9+C.10)		4,214,093.00	3,835,436.00
C.1 Authorized Capital Stock (no. of shares, par value and total value; show details) (C.1.1+C.1.2+C.1.3)		100,000.00	100,000.00
C.1.1 Common shares 10,000,000 shares, P100 par value, P1,000,000,000		100,000.00	100,000.00
C.1.2 Preferred Shares			
C.1.3 Others			
C.2 Subscribed Capital Stock (no. of shares, par value and total value) (C.2.1 + C.2.2 + C.2.3)		-	-
C.2.1 Common shares			
C.2.2 Preferred Shares			
C.2.3 Others			
C.3 Paid-up Capital Stock (C.3.1 + C.3.2)		984,578.00	984,578.00
C.3.1 Common shares		984,578.00	984,578.00
C.3.2 Preferred Shares			
C.4 Additional Paid-in Capital / Capital in excess of par value / Paid-in Surplus			
C.5 Minority Interest		460,315.00	440,033.00
C.6 Others, specify (C.6.1 + C.6.2 + C.6.3 + C.6.4 + C.6.5)			
C.6.1			
C.6.2			
C.6.3			
C.6.4			
C.6.5			
C.7 Appraisal Surplus/Revaluation Increment in Property/Revaluation Surplus		20,651.00	7,858.00
C.8 Retained Earnings (C.8.1 + C.8.2)		2,752,282.00	2,406,700.00
C.8.1 Appropriated		1,853,733.00	1,675,099.00
C.8.2 Unappropriated		898,549.00	731,601.00
C.9 Head / Home Office Account (for Foreign Branches only)			
C.10 Cost of Stocks Held in Treasury (negative entry)		(3,733.00)	(3,733.00)
D. TOTAL LIABILITIES AND EQUITY (B + C)		4,711,510.00	4,438,609.00

GENERAL FORM FOR FINANCIAL STATEMENTSNAME OF CORPORATION: The Far Eastern University, Inc. and SubsidiariesCURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, ManilaTEL. NO.: 735-5621

FAX NO.:

COMPANY TYPE : Educational Institution

PSIC: _____

*If these are based on consolidated financial statements, please so indicate in the caption.***Table 2. Consolidated Income Statement**

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A. REVENUE / INCOME (A.1 + A.2 + A.3 + A.4)	2,073,624.00	2,116,418.00
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity)	1,760,859.00	1,665,790.00
A.2 Share in the Profit or Loss of Associates and Joint Ventures accounted for using the Equity Method		
A.3 Other Revenue (A.3.1 + A.3.2 + A.3.3 + A.3.4 + A.3.5)	148,984.00	128,353.00
A.3.1 Rental Income from Land and Buildings	72,057.00	58,773.00
A.3.2 Receipts from Sale of Merchandise (trading) (from Secondary Activity)		
A.3.3 Sale of Real Estate or other Property and Equipment	11,557	8,033
A.3.4 Royalties, Franchise Fees, Copyrights (books, films, records, etc.)		
A.3.5 Others, specify (A.3.5.1 + A.3.5.2 + A.3.5.3 + A.3.5.4 + A.3.5.5 + A.3.5.6 + A.3.5.7)	65,370.00	61,547.00
A.3.5.1 Miscellaneous income	65,370.00	61,547.00
A.3.5.2		
A.3.5.3		
A.3.5.4		
A.3.5.5		
A.3.5.6		
A.3.5.7		
A.4 Other Income (non-operating) (A.4.1 + A.4.2 + A.4.3 + A.4.4)	163,781.00	322,275.00
A.4.1 Finance income	163,781.00	110,666.00
A.4.2 Dividend Income		
A.4.3 Gain / (Loss) from selling of Assets, specify (A.4.3.1 + A.4.3.2 + A.4.3.3 + A.4.3.4 + A.4.3.5 + A.4.3.6 + A.4.3.7)	-	211,609.00
A.4.3.1 Gain on sale of investment property	-	211,609
A.4.3.2		
A.4.3.3		
A.4.3.4		
A.4.4 Gain / (Loss) on Foreign Exchange (A.4.4.1 + A.4.4.2 + A.4.4.3 + A.4.4.4)		
A.4.4.1		
A.4.4.2		
A.4.4.3		
A.4.4.4		
B. COST OF GOODS SOLD (B.1 + B.2 + B.3)	-	-
B.1 Cost of Goods Manufactured (B.1.1 + B.1.2 + B.1.3 + B.1.4 + B.1.5)	-	-
B.1.1 Direct Material Used		
B.1.2 Direct Labor		
B.1.3 Other Manufacturing Cost / Overhead		
B.1.4 Goods in Process, Beginning		
B.1.5 Goods in Process, End (negative entry)		
B.2 Finished Goods, Beginning		
B.3 Finished Goods, End (negative entry)		
C. COST OF SALES (C.1 + C.2 + C.3)	-	-
C.1 Purchases		
C.2 Merchandise Inventory, Beginning		
C.3 Merchandise Inventory, End (negative entry)		
D. COST OF SERVICES, SPECIFY (D.1 + D.2 + D.3 + D.4 + D.5 + D.6)	-	-
D.1		
D.2		
D.3		
D.4		
D.5		
D.6		

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Inc. and Subsidiaries
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 2. Consolidated Income Statement

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
E. OTHER DIRECT COSTS, SPECIFY (E.1 + E.2 + E.3 + E.4 + E.5 + E.6)	1,610.00	6,685.00
E.1 Cost of real estate sold	1,610.00	6,685.00
E.2		
E.3		
E.4		
E.5		
E.6		
F. GROSS PROFIT (A - B - C - D - E)	2,073,624.00	2,116,418.00
G. OPERATING EXPENSES (G.1 + G.2 + G.3 + G.4)	1,272,831.00	1,179,820.00
G.1 Selling or Marketing Expenses		
G.2 Administrative Expenses	184,263.00	184,063.00
G.3 General Expenses	145,345.00	110,383.00
G.4 Other Expenses, specify (G.4.1 + G.4.2 + G.4.3 + G.4.4 + G.4.5 + G.4.6)	943,223.00	885,374.00
G.4.1 Education-related expenditures	939,920.00	885,320.00
G.4.2 Equity in net losses of an associates	3,303.00	54.00
G.4.3		
G.4.4		
G.4.5		
G.4.6		
H. FINANCE COSTS	38,797.00	25,518.00
I. NET INCOME (LOSS) BEFORE TAX (F - G - H)	760,386.00	904,395.00
J. PREACQUISITION INCOME	-	-
K. NET INCOME (LOSS) BEFORE TAX (I + J)	760,386.00	904,395.00
L. INCOME TAX EXPENSE (negative entry)	(100,269)	(126,699)
M. INCOME AFTER TAX	660,117.00	777,696.00
N. Amount of (i) Post-Tax Profit or Loss of Discontinued Operations; and (ii) Post-Tax Gain or Loss Recognized on the Measurement of Fair Value less Cost to Sell or on the Disposal of the Assets or Disposal Group(s) constituting the Discontinued Operation (if any)		
N.1		
N.2		
O. Profit or Loss Attributable to Minority Interest	20,282.00	120,288.00
P. Profit or Loss Attributable to Equity Holders of the Parent	639,835.00	657,408.00

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Inc. and Subsidiaries
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 3. Consolidated Cash Flow Statements

FINANCIAL DATA		2011 (in P'000)	2010 (in P'000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income (Loss) Before Tax and Extraordinary Items		760,386.00	904,395.00
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities			
Depreciation		81,720.00	58,378.00
Amortization, specify: _____			
Others, specify:			
Finance income		(155,324.00)	(110,666.00)
Unrealized foreign exchange loss (gain)		2,967.00	3,483.00
Fair value gains on financial assets at fair value through profit or loss		(8,456.00)	-
Equity in net losses of associates		3,303.00	54.00
Gain on sale of investment property		-	(211,609.00)
Write-down of Property, Plant, and Equipment			
Changes in Assets and Liabilities:			
Decrease (Increase) in:			
Receivables		16,957.00	(108,764.00)
Real estate held for sale		1,610.00	6,685.00
Other Current Assets		23,660.00	(32,673.00)
Others, specify: _____			
Increase (Decrease) in:			
Trade and Other Payables		(17,382.00)	175,147.00
Others, specify: Deferred income		49,240.00	(73,840.00)
Trust funds		(38,576.00)	(14,520.00)
Cash paid for taxes		(93,883.00)	(87,960.00)
A. Net Cash Provided by (Used in) Operating Activities (sum of above rows)		626,222.00	508,110.00
CASH FLOWS FROM INVESTING ACTIVITIES			
(Increase) Decrease in held-to-maturity investments		20,000.00	-
Reductions/(Additions) to Property, Plant, and Equipment		(483,921.00)	(431,849.00)
(Increase) Decrease in loans receivable		312,969.00	(477,000.00)
Others, specify: Acquisition of available-for-sale investments		(294,609.00)	(134,594.00)
Interest received		147,040.00	108,938.00
Proceeds from sale of investment property		-	100,000.00
Investment made to joint venture under registration		-	(6,250)
B. Net Cash Provided by (Used in) Investing Activities (sum of above rows)		(298,521.00)	(840,755.00)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from:			
Loans			
Long-term Debt			
Issuance of Securities			
Others, specify: _____			
Payments of:			
(Notes Payable)		(3,371.00)	(3,103.00)
(Long-term Debt)			
(Stock Subscriptions)			
Others, specify (negative entry):			
Dividends paid		(371,187.00)	(365,480.00)
C. Net Cash Provided by (Used in) Financing Activities (sum of above rows)		(374,558.00)	(368,583.00)
Effect of Exchange Rate Changes on Cash and Cash Equivalents		(2,967.00)	(3,483.00)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		(49,824.00)	(704,711.00)
Cash and Cash Equivalents			
Beginning of year		468,148.00	1,172,859.00
End of year		418,324.00	468,148.00

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Inc. and Subsidiaries

CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila

TEL. NO.: 735-5621

FAX NO.:

COMPANY TYPE : Educational Institution

PSIC:

If these are based on consolidated financial statements, please so indicate in the caption.

Table 4. Consolidated Statement of Changes in Equity

FINANCIAL DATA	(Amount in P'000)						
	Capital Stock	Treasury Stock	Fair vale Gains (Losses)	Translation Differences	Retained Earnings	Minority Interest	TOTAL
A. Balance, 2009	984,578.00	(3,733.00)	(9,533.00)	-	2,043,545.00	314,945.00	3,329,802.00
A.1 Correction of Error(s)							
A.2 Changes in Accounting Policy							
B. Restated Balance	984,578.00	(3,733.00)	(9,533.00)	-	2,043,545.00	314,945.00	3,329,802.00
C. Surplus	-	-	17,391.00	-	-	-	17,391.00
C.1 Surplus (Deficit) on Revaluation of Properties							
C.2 Surplus (Deficit) on Revaluation of Investments							
C.3 Currency Translation							
C.4 Other Surplus (specify)	-	-	17,391.00	-	-	-	17,391.00
C.4.1 Fair value gains			17,391.00				17,391.00
C.4.2 Reclassification to profit							
C.4.3							
C.4.4							
C.4.5							
D. Net Income (Loss) for the Period					657,408.00	120,288.00	777,696.00
E. Dividends (negative entry)					(294,253.00)		(294,253.00)
F. Appropriation for (Additional)					-		-
F.1 Expansion of facilities							
F.2 General retirement							
F.7							
G. Issuance of Capital Stock							-
H.1 Common Stock							
H.2 Preferred Stock							
H.3 Others							
H. Increase (Decrease) in Minority						4,800.00	4,800.00
I. Balance, 2010	984,578.00	(3,733.00)	7,858.00	-	2,406,700.00	440,033.00	3,835,436.00
I.1 Correction of Error (s)							
I.2 Changes in Accounting Policy							
J. Restated Balance							-
K. Surplus	-	-	12,793.00	-	-	-	12,793.00
K.1 Surplus (Deficit) on Revaluation of Properties							
K.2 Surplus (Deficit) on Revaluation of Investments							
K.3 Currency Translation							
K.4 Other Surplus (specify)	-	-	12,793.00	-	-	-	12,793.00
K.4.1 Fair value gains			12,793.00				12,793.00
K.4.2 Reclassification to profit							
K.4.3							
K.4.4							
K.4.5							
L. Net Income (Loss) for the Period					639,835.00	20,282.00	660,117.00
M. Dividends (negative entry)					(294,253)		(294,253.00)
N. Appropriation for (Reversal)							-
N.1 Property and investment acquisition							
N.2							
N.3							
N.4							
N.5							
O. Issuance of Capital Stock							-
N.1 Common Stock							
N.2 Preferred Stock							
N.3 Others							
P. Increase (Decrease) in Minority							-
Q. Balance, 2011	984,578.00	(3,733.00)	20,651.00	-	2,752,282.00	460,315.00	4,214,093.00

GENERAL FORM FOR FINANCIAL STATEMENTS

NAME OF CORPORATION: The Far Eastern University, Inc. and Subsidiaries
 CURRENT ADDRESS: Nicanor Reyes Sr. Street, Sampaloc, Manila
 TEL. NO.: 735-5621 FAX NO.: _____
 COMPANY TYPE : Educational Institution PSIC: _____

If these are based on consolidated financial statements, please so indicate in the caption.

Table 5. Details of Income and Expenses, by source
 (applicable to corporations transacting with foreign corporations/entities)

FINANCIAL DATA	2011 (in P'000)	2010 (in P'000)
A. REVENUE / INCOME (A.1 + A.2)		
A.1 Net Sales or Revenue / Receipts from Operations (manufacturing, mining, utilities, trade, services, etc.) (from Primary Activity) (A.1.1 + A.1.2)		
A.1.1 Domestic		
A.1.2 Foreign		
A.2 Other Revenue (A.2.1 + A.2.2)		
A.2.1 Domestic		
A.2.2 Foreign, specify (A.2.2.1+A.2.2.2+ A.2.2.3+ A.2.2.4+ A.2.2.5+ A.2.2.6+A.2.2.7+ A.2.2.8+A.2.2.9+A.2.2.10)		
A.2.2.1		
A.2.2.2		
A.2.2.3		
A.2.2.4		
A.2.2.5		
A.2.2.6	NOT APPLICABLE	
A.2.2.7		
A.2.2.8		
A.2.2.9		
A.2.2.10		
B. EXPENSES (B.1 + B.2)		
B.1 Domestic		
B.2 Foreign, specify (B.2.1+B.2.2+B.2.3+B.2.4+B.2.5+B.2.6+B.2.7+B.2.8+B.2.9+B.2.10)		
B.2.1		
B.2.2		
B.2.3		
B.2.4		
B.2.5		
B.2.6		
B.2.7		
B.2.8		
B.2.9		
B.2.10		