

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person MONTINOLA, AURELIO III <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol FAR EASTERN UNIVERSITY		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small> Vice-Chair, Board of Trustees	
29 Pili Street, South Forbes Park <small>(Street)</small>		3. Tax Identification Number 135-558-086	5. Statement for Month/Year May 2011		
Makati City <small>(City) (Province) (Postal Code)</small>		4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
					1.726165%	169,310 shares	D	
COMMON	5/12/2011	P7,961,800.00	A	P770.00	0.105419%	10,340 shares	D	
				per share				
					1.831584%	179,650 shares	D	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) -	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
*****NO ENTRIES*****												

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.


AURELIO R. MONTINOLA III
Signature of Reporting Person

May 17, 2011
Date

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
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Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person MONTINOLA, GIANNA R. <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol FAR EASTERN UNIVERSITY		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below) (specify below)</small>	
1814 Santan Street, Dasmariñas Village <small>(Street)</small>		3. Tax Identification Number 121-413-712	5. Statement for Month/Year May 2011		
Makati City <small>(City) (Province) (Postal Code)</small>		4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
					0.261203%	25,620 shares	D	
COMMON	5/12/2011	P7,961,800.00	A	P770.00	0.105419%	10,340 shares	D	
				per share				
					0.366622%	35,960 shares	D	

(Print or Type Responses)

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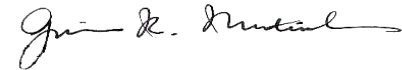
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
*****NO ENTRIES*****												

Explanation of Responses:



GIANNA R. MONTINOLA

Signature of Reporting Person

May 16, 2011

Date

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

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1. Name and Address of Reporting Person MONTINOLA, JUAN MIGUEL R. <small>(Last) (First) (Middle)</small>		2. Issuer Name and Trading Symbol FAR EASTERN UNIVERSITY		7. Relationship of Reporting Person to Issuer <small>(Check all applicable)</small> <input type="checkbox"/> Director Officer <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Chief Finance Officer <input type="checkbox"/> Other <small>(give title below) (specify below)</small>	
1835 Santan Street, Dasmariñas Village <small>(Street)</small>		3. Tax Identification Number 115-203-243	5. Statement for Month/Year May 2011		
Makati City <small>(City) (Province) (Postal Code)</small>		4. Citizenship Filipino	6. If Amendment, Date of Original (Month/Year)		

Table 1 - Equity Securities Beneficially Owned

1. Class of Equity Security	2. Transaction Date <small>(Month/Day/Year)</small>	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
					%	Number of Shares		
		Amount	(A) or (D)	Price				
					0.277057%	27,175 shares	D	
COMMON	5/12/2011	P7,961,800.00	A	P770.00	0.105419%	10,340 shares	D	
				per share				
					0.382476%	37,515 shares	D	

(Print or Type Responses)

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