



FAR EASTERN UNIVERSITY

January 17, 2012

Disclosure Department
The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City
Fax No. 636-0809

Attn.: Ms. Janet A. Encarnacion
Head

Gentlemen:

Please be informed that the Board of Trustees at its meeting held on January 17, 2012, passed the following resolutions:

RESOLVED, That a cash dividend of ₱12.00 per share be, as it is hereby declared, to all stockholders on record as of February 01, 2012, payable on February 15, 2012. The total cash dividend amounts to ₱164,775,636.00.

RESOLVED, FURTHER, That for purposes of the above cash dividend declaration, the books will be closed from February 02 to 14, 2012, both dates inclusive.

Very truly yours,

FAR EASTERN UNIVERSITY

A handwritten signature in black ink, appearing to read "A. Jose".

ANGELINA P. JOSE
Corporate Secretary

cc: Securities and Exchange Commission
Arsel Development Corporation
File