



FAR EASTERN UNIVERSITY



Nicanor Reyes Street

Sampaloc, Manila

P.O. Box 609 Philippines 1015

(632) 725 5621

www.feueu.edu.ph

NOMINATION COMMITTEE CHARTER

I. PURPOSE

The primary responsibility of the Nomination Committee (or the Committee) is to assist the Board of Trustees (or the Board) in fulfilling its oversight responsibilities for the good governance of the corporation, and in setting of policies for the accomplishment of the corporate objectives, relative to the appointment or engagement of board directors/trustees and key management officers.

The Committee conducts a review and evaluation of the qualifications of all persons nominated to the Board and other appointments that require Board approval.

II. AUTHORITY & RESPONSIBILITIES

The committee shall carry out the following authorities and responsibilities:

1. Establish a process for the selection of trustees and officers who can add value and contribute independent judgment to the formulation of sound corporate strategies and policies. Review the systems in monitoring and compliance of the Board to the processes and procedures in the election or replacement of Trustees.
2. Process, prescreen and short list all candidates nominated to become a member of the Board and officers of the corporation in accordance with the qualifications and disqualifications indicated in the Securities and Exchange Commission Regulations, FEU By-laws, Code of Corporate Governance and Code of Ethics. Ensure that the nominees have all the qualifications and none of the disqualifications as provided by law, regulations, and corporate policies.
3. Review at least once a year the independence of the members of the Board.
4. Report at the least once a year an annual performance report to the Board.

III. COMPOSITION

The FEU Nomination Committee shall be composed of at least three (3) Board Members, all of whom shall have the necessary qualifications. At least one (1) member shall be an independent director, who may be the chairperson. Members of the Committee should have an adequate understanding, familiarity and competence of the Company's corporate governance policies and strategies. The Committee is provided with adequate resources and trainings to undertake its duties.

The Committee should ensure that a succession plan is in place. Any vacancy in the Nomination Committee at any time shall be replaced through the action of the members of the Board.

IV. MEETINGS

The Nomination Committee shall hold meetings at least once a year, plus special meetings as needed and shall report to the Board activities, issues and related recommendations. All committee members are expected to attend each meeting. The committee will invite members of management, or other involved parties to attend meetings and provide pertinent information, as necessary. It will hold private meetings with management and involved parties in executive sessions when necessary. Meeting agendas will be prepared and provided in advance to members, along with appropriate briefing materials. Minutes will be prepared.

V. AMENDMENTS OF THE CHARTER

The Committee shall review and assess the adequacy of the charter on a periodic basis. Any revision will require approval from the Board of Trustees.